

****Denotes decisions made during the meeting****

Attendance: Board: Tai Boutell, Kay Miyamoto, Leslie Eurs, Eddy O'Connor, Matt Love, Philip Crowley, Theresa Mulder, Pam Myers, Gayle Bensusan, Bruce Neill. Non-Board: Duane Strong
A quorum was present,

Pam Myers abstained because she was not at the meeting.

The BOD made mention of all the new club members, and how engaged they are.

Treasurer's Report by Theresa Mulder.

TM will notify the Harbor that we are down a canoe for about 3 months.

We have come very close to raising the funds needed to but the new Unlimited. We have \$6,125 in hand, and pledges of \$3,000.

Gross YTD income is approximately \$38,846.

****Treasurer's Report was unanimously approved****

We will continue to work to not occupy the space in front of the retail units next to us.

Next BOD meeting: 5 June 2022 @ 1700h

Two Decisions were made:

- 1) Approval of March minutes
- 2) Approval of the Treasurer's Report

Outrigger Santa Cruz

Balance Sheet

As of April 24, 2022

	Apr 24, 22
ASSETS	
Current Assets	
Checking/Savings	
Checking	67,760.25
Paypal	9,237.42
Savings Account	10,116.76
Total Checking/Savings	87,114.43
Accounts Receivable	
Accounts Receivable	-967.00
Total Accounts Receivable	-967.00
Other Current Assets	
Inventory Asset	2,359.50
Total Other Current Assets	2,359.50
Total Current Assets	88,506.93
Fixed Assets	
Club Equipment	
Bruddah Nappy	5,000.00
Canoe Hauling Trailer	9,500.00
Ho'omaikai	5,000.00
Hurricane OC1	2,000.00
Kaholo	18,000.00
Kai Malama Keiki	14,630.00
Kananimauloa	8,000.00
Kane Dave Dyc	20,900.00
Kumulipo (OC1)	2,500.00
Lapa Uila	15,000.00
Maka Nui	4,000.00
Makani Akua	7,000.00
Manahau	21,450.00
Mr. Poni	1,000.00
OC2	2,000.00
Red OC1	1,500.00
Total Club Equipment	137,480.00
Depreciation and Amortization	-68,512.00
Total Fixed Assets	68,968.00
TOTAL ASSETS	157,474.93
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax Payable	486.73
Use Tax Payable	2.78
Total Other Current Liabilities	489.51
Total Current Liabilities	489.51
Total Liabilities	489.51
Equity	
Opening Balance Equity	97,698.94
Unrestricted Net Assets	13,692.62
Net Income	45,593.86
Total Equity	156,985.42
TOTAL LIABILITIES & EQUITY	157,474.93

Outrigger Santa Cruz

Profit & Loss

January 1 through April 24, 2022

	Jan 1 - Apr 24, 22	Jan 1 - Apr 24, 21	% Change
Ordinary Income/Expense			
Income			
CONTRIBUTIONS, GIFTS & GRANTS			
Amazon	0.00	5.16	-100.0%
Donated Equipment	0.00	2,000.00	-100.0%
Fundraising Income	140.00	0.00	100.0%
MemberTax Deductible	505.00	150.00	236.7%
New Equipment Drive	6,125.00	0.00	100.0%
CONTRIBUTIONS, GIFTS & GRANTS - Other	0.00	79.00	-100.0%
Total CONTRIBUTIONS, GIFTS & GRANTS	6,770.00	2,234.16	203.0%
MEMBERSHIP DUES & ASSESSMENTS			
Club Store Income	1,130.44	381.71	196.2%
Membership-Race Dues	19,150.00	9,995.00	91.6%
Membership-Rec. Paddler Dues	7,655.00	6,720.00	13.9%
Membership-Youth Dues	0.00	150.00	-100.0%
Raffle Income			
Parking Permit Raffle	1,300.00	830.00	56.6%
Total Raffle Income	1,300.00	830.00	56.6%
Total MEMBERSHIP DUES & ASSESSMENTS	29,235.44	18,076.71	61.7%
OC1 Rack Income	2,006.00	1,248.00	60.7%
PUBLIC CLASSES & FESTIVALS			
Drop-In Paddle Fee	700.00	0.00	100.0%
Team Building Workshops	135.00	0.00	100.0%
Total PUBLIC CLASSES & FESTIVALS	835.00	0.00	100.0%
Total Income	38,846.44	21,558.87	80.2%
Cost of Goods Sold			
Cost of Goods Sold	723.05	272.06	165.8%
Total COGS	723.05	272.06	165.8%
Gross Profit	38,123.39	21,286.81	79.1%
Expense			
ADMINISTRATION EXPENSE			
CPR Certification for Coaches	300.00	0.00	100.0%
Marketing	0.00	60.00	-100.0%
Merchant Fees	718.72	229.90	212.6%
Race Program Webservice	0.00	129.99	-100.0%
Website Hosting	0.00	410.48	-100.0%
Total ADMINISTRATION EXPENSE	1,018.72	830.37	22.7%
CANOE AND TRAILER MAINTENANCE			
OC1 / OC2 Expenses	0.00	372.79	-100.0%
Total CANOE AND TRAILER MAINTENANCE	0.00	372.79	-100.0%
Club Store Expense	-6.93	0.00	-100.0%
Community Support	0.00	100.00	-100.0%
Contract Services	0.00	149.99	-100.0%
HARBOR RENT			
Rent for Subleased OC1 Racks	1,644.58	1,398.48	17.6%
HARBOR RENT - Other	3,349.48	3,265.01	2.6%
Total HARBOR RENT	4,994.06	4,663.49	7.1%
INSURANCE EXPENSE			
Liability insurance - D & O	760.00	760.00	0.0%
Liability Insurance - NCOCA	200.00	300.00	-33.3%
Total INSURANCE EXPENSE	960.00	1,060.00	-9.4%

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Cash Basis

Outrigger Santa Cruz

Profit & Loss

January 1 through April 24, 2022

	Jan 1 - Apr 24, 22	Jan 1 - Apr 24, 21	% Change
MEMBER EXPENSES			
Club Events Expenses			
Club Work Day Expenses	92.69	0.00	100.0%
Total Club Events Expenses	92.69	0.00	100.0%
Pig Run Expenses	250.00	0.00	100.0%
Raffle Expenses	150.00	0.00	100.0%
Total MEMBER EXPENSES	492.69	0.00	100.0%
NCOCA DUES	0.00	300.00	-100.0%
Site Improvements	0.00	748.72	-100.0%
Travel and Meetings			
NCOCA Race Clinic	20.00	0.00	100.0%
Travel and Meetings - Other	50.00	0.00	100.0%
Total Travel and Meetings	70.00	0.00	100.0%
Total Expense	7,528.54	8,225.36	-8.5%
Net Ordinary Income	30,594.85	13,061.45	134.2%
Other Income/Expense			
Other Income			
Savings Account Interest Income	0.00	0.99	-100.0%
Total Other Income	0.00	0.99	-100.0%
Other Expense			
Ask My Accountant	-14,999.01	-87.37	-17,067.2%
Total Other Expense	-14,999.01	-87.37	-17,067.2%
Net Other Income	14,999.01	88.36	16,874.9%
Net Income	45,593.86	13,149.81	246.7%

Recap / Notes for OSC Checking Account Activity
April 2022

INCOME ACCOUNTS & ASSOCIATED EXPENSES

Category	2022 Budget			2022 Actual			Differential	Notes
	Gross Income	Expenses	Net Income	Gross Income	Expenses	Net Income		
Membership Dues	\$30,000	\$0	\$30,000	\$26,805	\$0	\$26,805	-\$3,195	~167 paid members
Rec. Drop-In Fees	\$1,500	\$0	\$1,500	\$700	\$0	\$700	-\$800	
Aloha Festival	\$1,000	\$500	\$500	\$0	\$0	\$0	-\$500	
MBX Income	\$12,000	\$11,000	\$1,000	\$0	\$0	\$0	-\$1,000	
Keiki Camp	\$2,250	\$250	\$2,000	\$0	\$0	\$0	-\$2,000	
Paddle Class	\$2,800	\$0	\$2,800	\$0	\$0	\$0	-\$2,800	
Donations/Fundraising	\$4,000	\$0	\$4,000	\$8,205	\$150	\$8,055	\$4,055	\$1,300 from raffle; \$6,125 new canoe
End of Season Party	\$3,000	\$2,000	\$1,000	\$0	\$0	\$0	-\$1,000	
Club Store	\$5,000	\$2,500	\$2,500	\$1,130	\$0	\$1,130	-\$1,370	
Race Income	\$15,000	\$15,000	\$0	\$0	\$0	\$0	\$0	
Race Clinics	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Pig Run	\$2,000	\$1,250	\$750	\$0	\$250	-\$250	-\$1,000	
Hosted Regatta	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Junior Race Program	\$1,500	\$500	\$1,000	\$0	\$0	\$0	-\$1,000	
Subleased OC1 racks	\$5,400	\$5,000	\$400	\$2,006	\$1,645	\$361	-\$39	
Total Income	\$85,450	\$38,000	\$47,450	\$38,846	\$2,045	\$36,802	-\$8,610	Does not include \$17k from Manahau

EXPENSES NOT ASSOCIATED WITH INCOME ACCOUNTS

Category	2022 Budget	2022 Actual	Differential	Notes
Harbor Rent	\$11,000	\$3,349	-\$7,651	
Equipment Insurance	\$5,500	\$0	-\$5,500	
NCOCA Dues & Insurance	\$950	\$200	-\$750	
D&O Insurance	\$800	\$760	-\$40	
OC6 Repairs & Maint.	\$5,000	\$0	-\$5,000	
Small Boat Repair & Maint.	\$1,000	\$0	-\$1,000	
Trailer & Dolly Repair & M.	\$2,000	\$0	-\$2,000	
Canoe Painting & Re-Hab	\$10,000	\$0	-\$10,000	
Safety Equipment / Radios	\$1,000	\$0	-\$1,000	
New Equipment Purchases	\$0	\$2,000	\$2,000	Deposit on new Puakea Malolo
Administration Costs	\$6,000	\$1,111	-\$4,889	
Admin Costs/ Officer Fund	\$800	\$0	-\$800	
Lighted Boat Parade	\$100	\$0	-\$100	
Community Outreach	\$250	\$0	-\$250	
Marketing	\$200	\$0	-\$200	
Travel / Meetings	\$500	\$70	-\$430	
Site Improvements	\$500	\$0	-\$500	
Contract Services	\$2,500	\$0	-\$2,500	
Exp. from income accts.	\$38,000	\$2,045	-\$35,955	
Total Expenses	\$86,100	\$9,535	-\$76,565	

March/April Equipment 2022

OC6

West Marine	cleaners, wax	\$136.17	
Home Depot	brushes	\$13.58	
CustomTieDowsn.com	quick straps	\$225.44	
Amazon	batteries	\$50.12	
foambymail.com	seat foam, cradle foam	\$211.40	
Home Depot	gloves, tape measure	\$19.94	
Jamestown Distributors	Paint, varnish etc.	\$139.02	
Sub Total			\$795.67

OC1/2

Sub Total			\$0.00
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Safety/Radio

Amazon	dry bag, tape	\$53.11	
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Sub Total			\$53.11
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Dolly Wheels

Sub Total			\$0.00
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Trailer

Sub Total	\$0.00
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Website

\$0.00

Total	\$848.78
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Closed tickets

- [8559](#) Pump batteries
- [8555](#) Missing dry bag items
- [8551](#) Ama wieght ties downs
- [8547](#) missing rig box items
- [8543](#) Missing dry bag
- [8539](#) need quick straps
- [8523](#) Pump bracket broken