

OSC March Board Meeting Minutes

****Denotes decisions made during the meeting****

Meeting: 6 March, 2022; Called to Order 1705h, Adjourned 1820h

Attendance: Board: Tai Boutell, Phil Lewis, Kay Miyamoto, Leslie Eurs, Eddy O'Connor, Matt Love, Philip Crowley, Theresa Mulder, Kim Chamlin, Gayle Bensusan, Sabine Dukes, Bruce Neill. Non-Board Members: Doug Evers and Maria Cacho. A quorum was present.

****January Minutes Unanimously Approved****

Treasurer's Report: We currently have approximately \$54,000 in cash

We have 48 Rec members and 61 Racing Members – which seems a pretty typical ratio

We have made a \$2000 deposit on the new canoe; We have received a \$2000 deposit for the Tahitian

Treasurer's Report was unanimously approved

Funds for the New Canoe

We will likely need about \$9000 for the new canoe

We discussed strategies to raise the money for the new canoe

****We decided that the new canoe should be white with teal trim****

BOD should send ideas for graphics and colors to Tai

Kim, Leslie, Phil and Tai are the New Canoe Fundraising Working Group

Club Workday (9-noon) March 19th

Maria and Karla will help Tai with organization and leadership

Theresa will get Rich to try to look for dry rot when the shed is empty

Jerseys

We need jerseys for this race season - We discussed the possibility for jerseys with Sublimation

****It was decided that simple designs and plainish Teal is the best color pallet for jerseys****

Tai will get more vendor information – Sabine will help with orders and research

Coaches Report (Sabine Dukes)

The Racing clinic of 6 March was well attended (13 Rec paddlers and 10 Novice paddlers)

It was a Good Day with Good Vibes

Sabine is still working with Jay to negotiate price and get a seasonal workout template

Sabine advocates a clinic or two with Noam with suggested tips for a stipend

Pig Run - Likely mid-April

We will try to have it – not sure if it will be in the parking lot or the yacht club yet.

Code of Conduct Violations

We have had multiple Code of Conduct violations from a member, David Kramer.

Phil and Tai both reached out to Kramer to discuss with no response.

Tai assigned Phil to talk to the Pirates about the issues which he did.

Both Gail and Sabine have received disrespectful communications from Kramer as has Tai and Theresa.

One board member wished to make a motion to dismiss Kramer from the club. Some agreed and others felt a warning should be given. It was agreed that the warning will be given in person or by phone since Kramer has not responded to multiple emails from other board members.

Bruce Neill and Doug Evers will have a conversation with this person.

They will inform them that this is an official notice of Code of Conduct violations and any further violations on their part will be grounds for immediate dismissal from the Club.

Bruce will also provide them with a copy of the Code of Conduct

****Theresa Mulder made a motion to replace Kim Chamlin (former Secretary) with Bruce Neill (current Secretary) as a signatory for club bank accounts. The motion was unanimously passed. We will draft a corporate resolution stating such.****

Next meeting is 24 April at 1700h

Outrigger Santa Cruz

Board of Directors Meeting

AGENDA

March 6, 2022

Meeting time: 5:00pm – 7pm

CALL TO ORDER:

1. Approve January minutes
2. Treasurer's Report – Theresa
3. New canoe purchase
 - a. Fundraiser, swag, name campaign, graphics
4. Equipment – Duane
 - a. Club work day
5. Club Store
 - a. New jerseys
6. Coaches Corner – Sabine
7. Drama department
8. Next BOD meeting

Outrigger Santa Cruz

Balance Sheet

As of March 5, 2022

	Mar 5, 22
ASSETS	
Current Assets	
Checking/Savings	
Checking	44,222.74
Savings Account	10,116.76
Total Checking/Savings	54,339.50
Accounts Receivable	
Accounts Receivable	-50.00
Total Accounts Receivable	-50.00
Other Current Assets	
Inventory Asset	2,359.50
Undeposited Funds	310.00
Total Other Current Assets	2,669.50
Total Current Assets	56,959.00
Fixed Assets	
Club Equipment	
Bruddah Nappy	5,000.00
Canoe Hauling Trailer	9,500.00
Ho'omaikai	5,000.00
Hurricane OC1	2,000.00
Kaholo	18,000.00
Kai Malama Keiki	14,630.00
Kananimauloa	8,000.00
Kane Dave Dyc	20,900.00
Kumulipo (OC1)	2,500.00
Lapa Uila	15,000.00
Maka Nui	4,000.00
Makani Akua	7,000.00
Manahau	21,450.00
Mr. Poni	1,000.00
OC2	2,000.00
Red OC1	1,500.00
Total Club Equipment	137,480.00
Depreciation and Amortization	-68,512.00
Total Fixed Assets	68,968.00
TOTAL ASSETS	125,927.00
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax Payable	486.73
Use Tax Payable	2.78
Total Other Current Liabilities	489.51
Total Current Liabilities	489.51
Total Liabilities	489.51
Equity	
Opening Balance Equity	97,698.94
Unrestricted Net Assets	13,724.62
Net Income	14,013.93
Total Equity	125,437.49
TOTAL LIABILITIES & EQUITY	125,927.00

Outrigger Santa Cruz

Profit & Loss

January 1 through March 5, 2022

	Jan 1 - Mar 5, 22	Jan 1 - Mar 5, 21	% Change
Ordinary Income/Expense			
Income			
CONTRIBUTIONS, GIFTS & GRANTS			
Amazon	0.00	5.16	-100.0%
Donated Equipment	0.00	2,000.00	-100.0%
Fundraising Income	140.00	0.00	100.0%
MemberTax Deductible	445.00	150.00	196.7%
CONTRIBUTIONS, GIFTS & GRANTS - Other	0.00	40.00	-100.0%
Total CONTRIBUTIONS, GIFTS & GRANTS	585.00	2,195.16	-73.4%
MEMBERSHIP DUES & ASSESSMENTS			
Club Store Income	1,130.44	91.53	1,135.1%
Membership-Race Dues	10,550.00	7,600.00	38.8%
Membership-Rec. Paddler Dues	4,955.00	4,300.00	15.2%
Membership-Youth Dues	0.00	150.00	-100.0%
Raffle Income			
Parking Permit Raffle	1,300.00	830.00	56.6%
Total Raffle Income	1,300.00	830.00	56.6%
Total MEMBERSHIP DUES & ASSESSMENTS	17,935.44	12,971.53	38.3%
OC1 Rack Income	960.00	576.00	66.7%
PUBLIC CLASSES & FESTIVALS			
Drop-In Paddle Fee	440.00	0.00	100.0%
Total PUBLIC CLASSES & FESTIVALS	440.00	0.00	100.0%
Total Income	19,920.44	15,742.69	26.5%
Cost of Goods Sold			
Cost of Goods Sold	723.05	75.00	864.1%
Total COGS	723.05	75.00	864.1%
Gross Profit	19,197.39	15,667.69	22.5%
Expense			
ADMINISTRATION EXPENSE			
Marketing	0.00	60.00	-100.0%
Merchant Fees	361.14	139.29	159.3%
Website Hosting	0.00	29.00	-100.0%
Total ADMINISTRATION EXPENSE	361.14	228.29	58.2%
CANOE AND TRAILER MAINTENANCE			
OC1 / OC2 Expenses	0.00	45.63	-100.0%
Total CANOE AND TRAILER MAINTENANCE	0.00	45.63	-100.0%
Club Store Expense	-6.93	0.00	-100.0%
Community Support	0.00	100.00	-100.0%
Contract Services	0.00	149.99	-100.0%
HARBOR RENT			
Rent for Subleased OC1 Racks	815.78	582.70	40.0%
HARBOR RENT - Other	1,662.48	1,603.09	3.7%
Total HARBOR RENT	2,478.26	2,185.79	13.4%
INSURANCE EXPENSE			
Liability Insurance - NCOCA	200.00	300.00	-33.3%
Total INSURANCE EXPENSE	200.00	300.00	-33.3%
MEMBER EXPENSES			
Raffle Expenses	150.00	0.00	100.0%
Total MEMBER EXPENSES	150.00	0.00	100.0%

11:57 PM

03/05/22

Cash Basis

Outrigger Santa Cruz
Profit & Loss
January 1 through March 5, 2022

	Jan 1 - Mar 5, 22	Jan 1 - Mar 5, 21	% Change
NCOCA DUES	0.00	300.00	-100.0%
Site Improvements	0.00	748.72	-100.0%
Total Expense	3,182.47	4,058.42	-21.6%
Net Ordinary Income	16,014.92	11,609.27	38.0%
Other Income/Expense			
Other Income			
Savings Account Interest Income	0.00	0.65	-100.0%
Total Other Income	0.00	0.65	-100.0%
Other Expense			
Ask My Accountant	2,000.99	-98.97	2,121.8%
Total Other Expense	2,000.99	-98.97	2,121.8%
Net Other Income	-2,000.99	99.62	-2,108.6%
Net Income	14,013.93	11,708.89	19.7%

Recap / Notes for OSC Checking Account Activity
March 2022

INCOME ACCOUNTS & ASSOCIATED EXPENSES

Category	2022 Budget			2022 Actual			Differential	Notes
	Gross Income	Expenses	Net Income	Gross Income	Expenses	Net Income		
Membership Dues	\$30,000	\$0	\$30,000	\$15,505	\$0	\$15,505	-\$14,495	109 paid members: 48 rec, 61 race
Rec. Drop-In Fees	\$1,500	\$0	\$1,500	\$440	\$0	\$440	-\$1,060	
Aloha Festival	\$1,000	\$500	\$500	\$0	\$0	\$0	-\$500	
MBX Income	\$12,000	\$11,000	\$1,000	\$0	\$0	\$0	-\$1,000	
Keiki Camp	\$2,250	\$250	\$2,000	\$0	\$0	\$0	-\$2,000	
Paddle Class	\$2,800	\$0	\$2,800	\$0	\$0	\$0	-\$2,800	
Donations/Fundraising	\$4,000	\$0	\$4,000	\$1,885	\$150	\$1,735	-\$2,265	\$1,300 from raffle
End of Season Party	\$3,000	\$2,000	\$1,000	\$0	\$0	\$0	-\$1,000	
Club Store	\$5,000	\$2,500	\$2,500	\$1,130	\$0	\$1,130	-\$1,370	
Race Income	\$15,000	\$15,000	\$0	\$0	\$0	\$0	\$0	
Race Clinics	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Pig Run	\$2,000	\$1,250	\$750	\$0	\$0	\$0	-\$750	
Hosted Regatta	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Junior Race Program	\$1,500	\$500	\$1,000	\$0	\$0	\$0	-\$1,000	
Subleased OC1 racks	\$5,400	\$5,000	\$400	\$960	\$816	\$144	-\$256	
Total Income	\$85,450	\$38,000	\$47,450	\$19,920	\$966	\$18,955	-\$26,490	

EXPENSES NOT ASSOCIATED WITH INCOME ACCOUNTS

Category	2022 Budget	2022 Actual	Differential	Notes
Harbor Rent	\$11,000	\$1,662	-\$9,338	
Equipment Insurance	\$5,500	\$0	-\$5,500	
NCOCA Dues & Insurance	\$950	\$200	-\$750	
D&O Insurance	\$800	\$0	-\$800	
OC6 Repairs & Maint.	\$5,000	\$0	-\$5,000	
Small Boat Repair & Maint.	\$1,000	\$0	-\$1,000	
Trailer & Dolly Repair & M.	\$2,000	\$0	-\$2,000	
Canoe Painting & Re-Hab	\$10,000	\$0	-\$10,000	
Safety Equipment / Radios	\$1,000	\$0	-\$1,000	
New Equipment Purchases	\$0	\$2,000	\$2,000	Deposit on new Puakea Malolo
Administration Costs	\$6,000	\$361	-\$5,639	
Admin Costs/ Officer Fund	\$800	\$0	-\$800	
Lighted Boat Parade	\$100	\$0	-\$100	
Community Outreach	\$250	\$0	-\$250	
Marketing	\$200	\$0	-\$200	
Travel / Meetings	\$500	\$0	-\$500	
Site Improvements	\$500	\$0	-\$500	
Contract Services	\$2,500	\$0	-\$2,500	
Exp. from income accts.	\$38,000	\$966	-\$37,034	
Total Expenses	\$86,100	\$5,189	-\$80,911	

AGREEMENT TO PURCHASE CANOE, SUBJECT TO INSPECTION, WITH BILL OF SALE

Agreement made on the (date) 2/22/22, between **Bellingham Bay Outrigger Paddlers** of Bellingham, WA, referred to herein as *Buyer*, and **Outrigger Santa Cruz** (*Seller*), of Santa Cruz, CA, referred to herein as *Seller*.

Whereas, *Seller* is the owner of the Canoe described below and, subject to the provisions of this Agreement, desires to sell such canoe to *Buyer*, and

Whereas, *Buyer* desires to purchase such Canoe from *Seller* in accordance with the provisions of this Agreement,

PURCHASER:

Name: Bellingham Bay Outrigger Paddlers

Address: 501 Everglade Drive
Bellingham, WA 98225

Phone: (360) 296-6333

Email: bbop.blanche@gmail.com

OWNER:

Name: Outrigger Santa Cruz

Address: PO Box 2945
Santa Cruz, CA 95063

Phone: (831) 419-6931

Email: tai@santacruzlending.com

DESCRIPTION OF BOAT (MANUFACTURER, MODEL, YEAR, LENGTH, HIN, REGISTRATION #)

ARE Matahina OC6 hull, carbon fiber iakos, wood iakos, fiberglass ama, carbon fiber ama, spray skirts (one per seat), boat cover.

DESCRIPTION OF TRAILER (MANUFACTURER, YEAR, VIN)

N/A

DESCRIPTION OF ENGINE (MANUFACTURER, YEAR, HORSEPOWER, SERIAL NUMBER)

N/A

Selling Price of Boat: \$17,000.00 Deposit Due: \$2000

Selling Price of Trailer: N/A Date Deposit Received:

1. LIENS OR ENCUMBRANCES

Owner states that this boat is sold free and clear of any liens, bills or encumbrances of any nature except as stated below. The Owner warrants and will defend that they have a valid title, registration and/or Certificate of Documentation, the lawful right to sell the boat, and will execute and deliver all necessary documents for the transfer of ownership to the Purchaser.

2. TERMS OF SALE

The total purchase price of the Canoe and accompanying equipment is \$17,000. *Buyer* promises to pay the purchase price in full on or before 4/30/2022 (*closing date*) via cashier's check. On receipt of final payment, *Seller* promises to execute a Bill of Sale for transfer of title in the Canoe in the form shown in Exhibit A attached hereto and made a part of hereof.

3. CONDITION OF CANOE

This Agreement is made subject to a favorable inspection of said Canoe by *Buyer* and/or *Buyer's* agent to be chosen by *Buyer*, to be completed on or before 4/30/2022 (date). If the findings of the inspection indicate the Canoe is in unsatisfactory condition, then this Agreement will be terminated, and *Seller* will return the above-stated deposit made under this Agreement. Failure of *Buyer* to give notice to *Seller* of an unsatisfactory inspection prior to the date of transfer of possession as set forth above shall create the presumption that a satisfactory inspection was completed.

4. ADDITIONAL PROVISIONS

(a) This sale is contingent on the Purchaser's ability to obtain, if desired, financing, insurance, acceptable survey, acceptable sea trial results.

(b) The following equipment is part of this transaction:

carbon fiber iakos, wood iakos, fiberglass ama, carbon fiber ama, spray skirts (one per seat), boat cover

(c) Boat is sold as-is, where-is, except as stated below:

(d) In this Agreement, any reference to a party includes that party's heirs, executors, administrators, successors, and assigns.

Tai Boutell, President, Outrigger Santa Cruz

Blanche Bybee, Bellingham Bay Outrigger

Printed Name

Printed Name

DocuSigned by:
TAI BOUTELL 2/22/2022
3941D2A28B754E8

DocuSigned by:
 2/23/2022
AC0388D719DA420...

Signature of Seller

Signature of Buyer

EXHIBIT A

BILL OF SALE

For and in consideration of \$17,000, the receipt and sufficiency of which is hereby acknowledged, the undersigned *Seller*, **Outrigger Santa Cruz** of Santa Cruz, CA, does hereby sell unto **Bellingham Bay Outrigger Paddlers** of Bellingham, WA, the following described Canoe, to-wit:

- ARE Matahina Hybrid OC6
- Year of production: __2018__
- Additional equipment included in sale: carbon fiber iakos, wood iakos, fiberglass ama, carbon fiber ama, spray skirts (one per seat), boat cover.

Seller is selling said Canoe in its as is and present condition and makes no warranty as to the condition of the Canoe and waives any implied warranty of fitness for a particular purpose or merchantability.

Executed as of the _____ Day of _____, 2022.

Tai Boutell, President, Outrigger Santa Cruz

Printed Name of Seller

Signature of Seller