

OUTRIGGER SANTA CRUZ BOARD MEETING – JANUARY 30 (revised)

Attending: Tai Boutell, Phil Crowley, Pam Myers, Theresa Mulder, Bruce Neil, Phil Lewis, Kyle Wade, Kay Miyamoto, Gayle Bensusan, Matt Love, Leslie Eurs, Kim Chamlin, Sabine Dukes, Cally Haber

Phil Crowley addressed the board. Here are his comments: Aloha, “I would like to express my gratitude to all the people in our club I have had the pleasure of meeting and those I can now call friends, grateful for the guidance of others and grateful for all the experiences I have had on the water as a member of this club. As I look back, I appreciate all the spectacular and fun paddles I have had over the years and look to learn from the mistakes I have made. The past almost two years has been difficult for many of us and we have all experienced these difficult times in different ways. I look forward to this coming year with hopefulness and appreciation of being out on the water with the people I can call Ohana. We should all learn from yesterday, live for today and hope for tomorrow. Thank you all for spending your valuable time helping OSC. Mahalo”

Phil C motions to add Sabine Dukes to the board. Kyle seconds. Motion passes

Gayle motions to add Sabine as new Head Coach; Matt L seconds. Motion passes

December Minutes: Kay motions to approve Dec. minutes. Phil C seconds.

Treasurer’s Report: The Treasurer’s Report will be attached to all minutes. Balance sheet has \$36,000 in cash, \$9,000 more than last year! (The Hurricane was added in there). We had 168 paid members in 2021, \$260 in drop in fees & we received \$500 for the Aloha Festival. There is \$235 past due for OC1 racks. Currently we have \$46,000 in combined accounts & \$2,000 in yet to be deposited funds. Currently we have collected \$7500 in membership dues; 63 paid members & \$280 in drop in fees; \$1420 in donations & raffle; \$120 today for parking permit raffle.

Theresa gave kudos to Rita M for sorting out the inventory in the club store!

Phil L. motions to approve the Treasurer’s Report. Leslie seconds. Motion passes

Phil Lewis motions to approve the budget for 2022. Phil C seconds. Motion passes

Club Work day will be March 19.

Discussion around selling the Tahitian canoe and purchasing a Puakea. Everyone supports selling the Tahitian & purchasing the Puakea since the Tahitian is not used that much and

weighs more but would still be considered an unlimited in racing. There was discussion on sales price of the Tahitian...perhaps around \$16,000. The new Puakea would cost around \$26,000. We could do some fundraising for the money needed (\$10,000 ish). Tai was going to research what we could get for the Tahitian canoe contacting the NCOCA & SCORA. We talked about the prepaid membership but that would be a last resort. Better to have people write a check. We discussed color & lettering on the new canoe. We get 2 colors. Will check with NCOCA regarding what colors we can use.

Phil C motions to sell Tahitian & purchase a Puakea; Matt L seconds. Motion passes

Equipment; Pam mentions she spoke with Homer Lighthall. Homer thought that April would be the best time for painting Bruddah Nappy due to weather. Dorene Dawson will follow up with him.

Coaches Corner: Sabine is getting commitments from coaches. She has spoken with Noam the new men's coach. They both agree on inclusivity...and speed! Noam trained with Danny Ching a top well known paddler/coach with Lanakila in So. Cal. Noam paddled with Sat. fitness paddle and was very helpful and approachable. Sabine mentioned she will be working with the women's coaches for paddling help especially with OC6 as she has less experience with OC6 paddling. Sabine wants to work with Jay to have a skeleton for training. She wants a periodization training that we can refer to now and the future. She spoke with Jay and he said that the cost would be approximately half of what we originally paid (\$2500). Noam is good at coaching technique. Sabine mentioned that paddlers wanted more playfulness in their paddling & less monotonous paddling. Paddlers wanted more distance paddling. There was too much cadence paddling. Leslie asked how do Sprints fit in. Sabine indicated she would help coordinate. There is also interest in OC1 paddling and Sabine will also help.

A motion is made to allow \$1500 for Jay Wild. Motion passes (not sure who made the motion?)

Team Snap: Phil C explained how it works since Cally expressed that she did not know. Phil explained that there are 27 slots for the Pirates (and moms). Talked about why we use team snap...to keep track of who is paddling, who is paying dues and contact tracing. The proposal on the table is to provide the Pirates subgroup the OSC general Team Snap for signups to accommodate the numbers Dave K wants to include (40). Dave K removed Tai & Gayle from the Pirates team snap to add more pirates. Gayle makes sure waivers are signed. It was said that the board needs to know who is on the water. Cally said the Pirates began as a way to paddle more. It was mentioned that Dave K launched a letter writing campaign to have the Pirates team snap expanded. Cally mentioned that the Pirates would like to expand to 2 times a week and allow paddling with the Pirates to count for a race practice. The board was not in favor of that at all. Tai mentioned Dave initiated what feels like a smear campaign. Kim asked

how a smear campaign would not happen once we moved Pirates to club wide team snap. We have a Code of Conduct and that must be adhered to. Sabine said she can reach out to Dave and the Pirates.

A motion is made to provide the Pirates subgroup the OSC general Team Snap for signups; Gayle firsts; Matt L seconds. Motion passes. (Feb. 9 will be the start date)

Covid: Discussion to amend policy and include weekly testing in lieu of being fully vaxed. Spirited discussion! Lots of different opinions. Should proof be provided of vaccination and/or testing? This is tabled til the next meeting.

A motion is made to add Eddy O'Connor to the board. Kay firsts; Leslie seconds. Motion passes!

Board Positions: A motion is made to nominate Bruce as Secretary: Phil C. firsts, Gayle seconds. Motion passes.

Safety Officer – Matt L - Safety Officer

Recreational Director – Phil Crowley

Keiki Chair – Kay

Sergeant at Arms – Kyle Wade

Elections – Phil C.

Gayle – Race Rep.

Asst. Treasurer – Gayle

Kim – Assistant Secy.

Equipment – Duane

Jr. Team Coach ?

Pam Rivas will work with Jacob's Heart Siblings Forever (siblings who have lost one to cancer) to set up paddles

Raffle for parking sticker:

Doug Evers, John Dawson, Alix Hermann are the winners!

Next Meeting: March 6

A motion is made to adjourn the meeting: Bruce firsts, Leslie seconds. Meeting adjourns!

Outrigger Santa Cruz

Board of Directors Meeting

AGENDA

January 30, 2022

Meeting time: 5:00pm – 6pm

CALL TO ORDER:

Welcome BOD 2022

New members: Kim Chamlin, Bruce Neill, Karla DeLong, Sabine Dukes

1. Vote on Sabine Dukes as BOD member, Head Coach position
2. Approve December minutes
3. Treasurer's Report – Theresa
4. New canoe purchase
5. Equipment – Duane
6. Coaches Corner – Sabine
7. TeamSnap
 - a. Proposal -- to provide the Pirates subgroup the OSC general TeamSnap for signups
8. COVID policy
 - a. Proposal – amend policy to allow for members to test weekly in lieu of vaccination
9. Open positions
10. Next BOD meeting

Outrigger Santa Cruz

Balance Sheet

As of December 31, 2021

	Dec 31, 21	Dec 31, 20	% Change
ASSETS			
Current Assets			
Checking/Savings			
Checking	26,115.51	18,969.21	37.7%
Paypal	96.02	1,710.45	-94.4%
Savings Account	10,116.76	10,112.75	0.0%
Total Checking/Savings	36,328.29	30,792.41	18.0%
Accounts Receivable			
Accounts Receivable	-111.00	-79.48	-39.7%
Total Accounts Receivable	-111.00	-79.48	-39.7%
Other Current Assets			
Inventory Asset	3,075.62	3,403.28	-9.6%
Undeposited Funds	3,634.00	0.00	100.0%
Total Other Current Assets	6,709.62	3,403.28	97.2%
Total Current Assets	42,926.91	34,116.21	25.8%
Fixed Assets			
Club Equipment			
Bruddah Nappy	5,000.00	5,000.00	0.0%
Canoe Hauling Trailer	9,500.00	9,500.00	0.0%
Ho'omaikai	5,000.00	5,000.00	0.0%
Hurricane OC1	2,000.00	0.00	100.0%
Kaholo	18,000.00	18,000.00	0.0%
Kai Malama Keiki	14,630.00	14,630.00	0.0%
Kananimauloa	8,000.00	8,000.00	0.0%
Kane Dave Dyc	20,900.00	20,900.00	0.0%
Kumulipo (OC1)	2,500.00	2,500.00	0.0%
Lapa Uila	15,000.00	15,000.00	0.0%
Maka Nui	4,000.00	4,000.00	0.0%
Makani Akua	7,000.00	7,000.00	0.0%
Manahau	21,450.00	21,450.00	0.0%
Mr. Poni	1,000.00	1,000.00	0.0%
OC2	2,000.00	2,000.00	0.0%
Red OC1	1,500.00	1,500.00	0.0%
Total Club Equipment	137,480.00	135,480.00	1.5%
Depreciation and Amortization	-68,512.00	-68,512.00	0.0%
Total Fixed Assets	68,968.00	66,968.00	3.0%
TOTAL ASSETS	111,894.91	101,084.21	10.7%
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
Visa Credit Card	54.40	121.50	-55.2%
Total Credit Cards	54.40	121.50	-55.2%
Other Current Liabilities			
Sales Tax Payable	382.17	209.79	82.2%
Total Other Current Liabilities	382.17	209.79	82.2%
Total Current Liabilities	436.57	331.29	31.8%
Total Liabilities	436.57	331.29	31.8%

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01/30/22

Cash Basis

Outrigger Santa Cruz
Balance Sheet
As of December 31, 2021

	Dec 31, 21	Dec 31, 20	% Change
Equity			
Opening Balance Equity	97,698.94	97,698.94	0.0%
Unrestricted Net Assets	3,053.98	-9,329.95	132.7%
Net Income	10,705.42	12,383.93	-13.6%
Total Equity	111,458.34	100,752.92	10.6%
TOTAL LIABILITIES & EQUITY	111,894.91	101,084.21	10.7%

Outrigger Santa Cruz

Profit & Loss

January through December 2021

	Jan - Dec 21	Jan - Dec 20	% Change
Ordinary Income/Expense			
Income			
ATTENDED RACE INCOME			
Angel Island Race Income	1,056.00	0.00	100.0%
Tony Gora/Dave Dyc Income	1,050.00	0.00	100.0%
Total ATTENDED RACE INCOME	2,106.00	0.00	100.0%
CONTRIBUTIONS, GIFTS & GRANTS			
Amazon	44.80	19.05	135.2%
Donated Equipment	2,000.00	15,630.00	-87.2%
Donations from loan of canoe	305.00	0.00	100.0%
Fundraising Income	660.00	0.00	100.0%
MemberTax Deductible	1,181.00	0.00	100.0%
CONTRIBUTIONS, GIFTS & GRANTS - Other	238.00	590.82	-59.7%
Total CONTRIBUTIONS, GIFTS & GRANTS	4,428.80	16,239.87	-72.7%
MEMBERSHIP DUES & ASSESSMENTS			
Club Store Income	4,144.70	2,331.20	77.8%
Member Contribution	0.00	10.00	-100.0%
Membership-Race Dues	12,140.00	12,075.00	0.5%
Membership-Rec. Paddler Dues	12,962.50	7,450.00	74.0%
Membership-Youth Dues	225.00	225.00	0.0%
Raffle Income			
End of Year Party Raffle	0.00	255.00	-100.0%
Parking Permit Raffle	830.00	410.00	102.4%
Total Raffle Income	830.00	665.00	24.8%
Total MEMBERSHIP DUES & ASSESSMENTS	30,302.20	22,756.20	33.2%
OC1 Rack Income	4,821.00	768.00	527.7%
PUBLIC CLASSES & FESTIVALS			
Aloha Festival Community Races	500.00	0.00	100.0%
Drop-In Paddle Fee	260.00	80.00	225.0%
Paddle Class Fees	2,800.00	0.00	100.0%
Team Building Workshops	640.00	0.00	100.0%
Total PUBLIC CLASSES & FESTIVALS	4,200.00	80.00	5,150.0%
Total Income	45,858.00	39,844.07	15.1%
Cost of Goods Sold			
Cost of Goods Sold	2,962.73	1,912.85	54.9%
Inventory Adjustment	0.00	-515.89	100.0%
Total COGS	2,962.73	1,396.96	112.1%
Gross Profit	42,895.27	38,447.11	11.6%
Expense			
ADMINISTRATION EXPENSE			
Attorney General Fees	25.00	25.00	0.0%
Bank Fees	22.43	38.38	-41.6%
FTB Fees	0.00	10.00	-100.0%
Marketing	64.41	60.00	7.4%
Merchant Fees	420.32	335.28	25.4%
Race Program Webservice	259.98	259.98	0.0%
Statement of Information Filing	20.00	0.00	100.0%
Supplies	0.00	15.30	-100.0%
Website Hosting	987.85	641.80	53.9%
ADMINISTRATION EXPENSE - Other	0.00	47.50	-100.0%
Total ADMINISTRATION EXPENSE	1,799.99	1,433.24	25.6%

Outrigger Santa Cruz

Profit & Loss

January through December 2021

	Jan - Dec 21	Jan - Dec 20	% Change
ATTENDED RACE EXPENSES			
Angel Island Expenses	1,129.76	0.00	100.0%
Catalina Crossing Expenses	0.00	90.00	-100.0%
Tony Gora/Dave Dyc Expenses	1,066.00	0.00	100.0%
Total ATTENDED RACE EXPENSES	2,195.76	90.00	2,339.7%
CANOE AND TRAILER MAINTENANCE			
OC1 / OC2 Expenses	3,311.56	491.44	573.9%
OC6 Repair/Maintenance	55.25	1,504.00	-96.3%
Trailer Expense	10.00	0.00	100.0%
Total CANOE AND TRAILER MAINTENANCE	3,376.81	1,995.44	69.2%
Club Store Expense	60.00	100.00	-40.0%
Community Support	350.00	0.00	100.0%
Contract Services			
Accounting Fees	700.00	1,800.00	-61.1%
Outside Contract Services	0.00	2,500.00	-100.0%
Contract Services - Other	149.99	0.00	100.0%
Total Contract Services	849.99	4,300.00	-80.2%
HARBOR RENT			
Rent for Subleased OC1 Racks	4,661.60	466.16	900.0%
HARBOR RENT - Other	10,274.93	9,443.22	8.8%
Total HARBOR RENT	14,936.53	9,909.38	50.7%
INSURANCE EXPENSE			
Liability Insurance - D & O	760.00	760.00	0.0%
Liability Insurance - NCOCA	300.00	610.00	-50.8%
Property Insurance	4,735.00	4,501.50	5.2%
Total INSURANCE EXPENSE	5,795.00	5,871.50	-1.3%
MEMBER EXPENSES			
Misc. Entertainment Expenses	100.00	0.00	100.0%
Raffle Expenses	0.00	150.00	-100.0%
Total MEMBER EXPENSES	100.00	150.00	-33.3%
NCOCA DUES	600.00	300.00	100.0%
PRINTING, POSTAGE & SHIPPING	154.70	129.00	19.9%
Site Improvements	748.72	783.60	-4.5%
SMALL EQUIPMENT PURCHASES			
Safety Equipment / Radios	608.47	336.26	81.0%
SMALL EQUIPMENT PURCHASES - Other	677.88	378.78	79.0%
Total SMALL EQUIPMENT PURCHASES	1,286.35	715.04	79.9%
Travel and Meetings			
Annual Safety Meeting	0.00	290.00	-100.0%
Total Travel and Meetings	0.00	290.00	-100.0%
Total Expense	32,253.85	26,067.20	23.7%
Net Ordinary Income	10,641.42	12,379.91	-14.0%
Other Income/Expense			
Other Income			
Savings Account Interest Income	4.01	4.02	-0.3%
Total Other Income	4.01	4.02	-0.3%

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01/30/22

Cash Basis

Outrigger Santa Cruz
Profit & Loss
January through December 2021

	Jan - Dec 21	Jan - Dec 20	% Change
Other Expense			
Ask My Accountant	-59.99	0.00	-100.0%
Total Other Expense	-59.99	0.00	-100.0%
Net Other Income	64.00	4.02	1,492.0%
Net Income	10,705.42	12,383.93	-13.6%

Recap / Notes for OSC Checking Account Activity
2021 Fiscal Year

INCOME ACCOUNTS & ASSOCIATED EXPENSES

Category	2021 Budget			2021 Actual			Differential	Notes
	Gross Income	Expenses	Net Income	Gross Income	Expenses	Net Income		
Membership Dues	\$25,500	\$0	\$25,500	\$25,103	\$0	\$25,103	-\$398	168 paid members: 90 rec, 75 race, 3 jr
Rec. Drop-In Fees	\$250	\$0	\$250	\$260	\$0	\$260	\$10	
Aloha Festival	\$1,000	\$500	\$500	\$500	\$0	\$500	\$0	
MBX Income	\$12,000	\$11,000	\$1,000	\$0	\$0	\$0	-\$1,000	
Keiki Camp	\$2,250	\$250	\$2,000	\$0	\$0	\$0	-\$2,000	
Paddle Class	\$2,400	\$0	\$2,400	\$2,800	\$0	\$2,800	\$400	
Donations/Fundraising	\$2,000	\$0	\$2,000	\$5,399	\$0	\$5,399	\$3,399	raffle, calendars, donation drive, team bldg
End of Season Party	\$3,000	\$2,000	\$1,000	\$0	\$0	\$0	-\$1,000	
Club Store	\$5,000	\$4,250	\$750	\$4,145	\$2,689	\$1,456	\$706	
Race Income	\$15,000	\$15,000	\$0	\$2,106	\$2,196	-\$90	-\$90	
Race Clinics	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Pig Run	\$2,000	\$1,250	\$750	\$0	\$0	\$0	-\$750	
Hosted Regatta	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Junior Race Program	\$1,500	\$500	\$1,000	\$225	\$0	\$225	-\$775	
Subleased OC1 racks	\$4,250	\$3,900	\$350	\$4,821	\$4,662	\$159	-\$191	\$235 past due
Total Income	\$76,150	\$38,650	\$37,500	\$45,358	\$9,546	\$35,812	-\$1,688	

EXPENSES NOT ASSOCIATED WITH INCOME ACCOUNTS

Category	2021 Budget	2021 Actual	Differential	Notes
Harbor Rent	\$10,000	\$10,275	\$275	
Equipment Insurance	\$5,000	\$4,735	-\$265	Decided not to insure small canoes
NCOCA Dues & Insurance	\$950	\$900	-\$50	
D&O Insurance	\$800	\$760	-\$40	
OC6 Repairs & Maint.	\$5,000	\$733	-\$4,267	
Small Boat Repair & Maint.	\$1,000	\$3,312	\$2,312	\$1,718 to repair Kumulipo; \$1,160 to repair red Huki
Trailer & Dolly Repair & M.	\$2,000	\$10	-\$1,990	
Canoe Painting & Re-Hab	\$2,000	\$0	-\$2,000	
Safety Equipment / Radios	\$1,000	\$608	-\$392	
New Equipment Purchases	\$0	\$0	\$0	
Administration Costs	\$4,000	\$1,990	-\$2,010	
Coaches Awards	\$800	\$0	-\$800	
Lighted Boat Parade	\$100	\$0	-\$100	
Community Outreach	\$250	\$350	\$100	
Marketing	\$200	\$64	-\$136	
Travel / Meetings	\$500	\$0	-\$500	
Site Improvements	\$1,500	\$749	-\$751	
Contract Services	\$1,000	\$850	-\$150	
Exp. from income accts.	\$38,650	\$9,546	-\$29,104	
Total Expenses	\$74,750	\$34,883	-\$39,867	

Outrigger Santa Cruz

Balance Sheet

As of January 30, 2022

	Jan 30, 22
ASSETS	
Current Assets	
Checking/Savings	
Checking	30,845.99
Paypal	5,029.02
Savings Account	10,116.76
Total Checking/Savings	45,991.77
Accounts Receivable	
Accounts Receivable	-267.00
Total Accounts Receivable	-267.00
Other Current Assets	
Inventory Asset	3,075.62
Undeposited Funds	1,917.00
Total Other Current Assets	4,992.62
Total Current Assets	50,717.39
Fixed Assets	
Club Equipment	
Bruddah Nappy	5,000.00
Canoe Hauling Trailer	9,500.00
Ho'omaikai	5,000.00
Hurricane OC1	2,000.00
Kaholo	18,000.00
Kai Malama Keiki	14,630.00
Kanimauloa	8,000.00
Kane Dave Dyc	20,900.00
Kumulipo (OC1)	2,500.00
Lapa Uila	15,000.00
Maka Nui	4,000.00
Makani Akua	7,000.00
Manahau	21,450.00
Mr. Poni	1,000.00
OC2	2,000.00
Red OC1	1,500.00
Total Club Equipment	137,480.00
Depreciation and Amortization	-68,512.00
Total Fixed Assets	68,968.00
TOTAL ASSETS	119,685.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax Payable	385.55
Total Other Current Liabilities	385.55
Total Current Liabilities	385.55
Total Liabilities	385.55
Equity	
Opening Balance Equity	97,698.94
Unrestricted Net Assets	13,759.40
Net Income	7,841.50
Total Equity	119,299.84
TOTAL LIABILITIES & EQUITY	119,685.39

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01/30/22

Cash Basis

Outrigger Santa Cruz

Profit & Loss

January 1 - 30, 2022

	Jan 1 - 30, 22	Jan 1 - 30, 21	% Change
Ordinary Income/Expense			
Income			
CONTRIBUTIONS, GIFTS & GRANTS			
Donated Equipment	0.00	2,000.00	-100.0%
MemberTax Deductible	140.00	120.00	16.7%
CONTRIBUTIONS, GIFTS & GRANTS - Other	0.00	40.00	-100.0%
Total CONTRIBUTIONS, GIFTS & GRANTS	140.00	2,160.00	-93.5%
MEMBERSHIP DUES & ASSESSMENTS			
Club Store Income	36.62	91.53	-60.0%
Membership-Race Dues	5,850.00	1,715.00	241.1%
Membership-Rec. Paddler Dues	1,650.00	1,435.00	15.0%
Raffle Income			
Parking Permit Raffle	1,280.00	50.00	2,460.0%
Total Raffle Income	1,280.00	50.00	2,460.0%
Total MEMBERSHIP DUES & ASSESSMENTS	8,816.62	3,291.53	167.9%
OC1 Rack Income	192.00	256.00	-25.0%
PUBLIC CLASSES & FESTIVALS			
Drop-In Paddle Fee	280.00	0.00	100.0%
Total PUBLIC CLASSES & FESTIVALS	280.00	0.00	100.0%
Total Income	9,428.62	5,707.53	65.2%
Cost of Goods Sold			
Cost of Goods Sold	0.00	75.00	-100.0%
Total COGS	0.00	75.00	-100.0%
Gross Profit	9,428.62	5,632.53	67.4%
Expense			
ADMINISTRATION EXPENSE			
Merchant Fees	197.00	26.60	640.6%
Website Hosting	0.00	29.00	-100.0%
Total ADMINISTRATION EXPENSE	197.00	55.60	254.3%
CANOE AND TRAILER MAINTENANCE			
OC1 / OC2 Expenses	0.00	45.63	-100.0%
Total CANOE AND TRAILER MAINTENANCE	0.00	45.63	-100.0%
HARBOR RENT			
Rent for Subleased OC1 Racks	407.89	233.08	75.0%
HARBOR RENT - Other	831.24	772.41	7.6%
Total HARBOR RENT	1,239.13	1,005.49	23.2%
INSURANCE EXPENSE			
Liability Insurance - NCOCA	0.00	300.00	-100.0%
Total INSURANCE EXPENSE	0.00	300.00	-100.0%
MEMBER EXPENSES			
Raffle Expenses	150.00	0.00	100.0%
Total MEMBER EXPENSES	150.00	0.00	100.0%
NCOCA DUES	0.00	300.00	-100.0%
Site Improvements	0.00	650.00	-100.0%
Total Expense	1,586.13	2,356.72	-32.7%
Net Ordinary Income	7,842.49	3,275.81	139.4%

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01/30/22

Cash Basis

Outrigger Santa Cruz
Profit & Loss
January 1 - 30, 2022

	Jan 1 - 30, 22	Jan 1 - 30, 21	% Change
Other Income/Expense			
Other Expense			
Ask My Accountant	0.99	1.03	-3.9%
Total Other Expense	0.99	1.03	-3.9%
Net Other Income	-0.99	-1.03	3.9%
Net Income	7,841.50	3,274.78	139.5%

Recap / Notes for OSC Checking Account Activity
January 2022

INCOME ACCOUNTS & ASSOCIATED EXPENSES

Category	2021 Budget			2021 Actual			Differential	Notes
	Gross Income	Expenses	Net Income	Gross Income	Expenses	Net Income		
Membership Dues	\$30,000	\$0	\$30,000	\$7,500	\$0	\$7,500	-\$22,500	63 paid members: 27 rec, 36 race
Rec. Drop-In Fees	\$1,500	\$0	\$1,500	\$280	\$0	\$280	-\$1,220	
Aloha Festival	\$1,000	\$500	\$500	\$0	\$0	\$0	-\$500	
MBX Income	\$12,000	\$11,000	\$1,000	\$0	\$0	\$0	-\$1,000	
Keiki Camp	\$2,250	\$250	\$2,000	\$0	\$0	\$0	-\$2,000	
Paddle Class	\$2,800	\$0	\$2,800	\$0	\$0	\$0	-\$2,800	
Donations/Fundraising	\$4,000	\$0	\$4,000	\$1,420	\$150	\$1,270	-\$2,730	Parking permit raffle
End of Season Party	\$3,000	\$2,000	\$1,000	\$0	\$0	\$0	-\$1,000	
Club Store	\$5,000	\$2,500	\$2,500	\$37	\$0	\$37	-\$2,463	
Race Income	\$15,000	\$15,000	\$0	\$0	\$0	\$0	\$0	
Race Clinics	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Pig Run	\$2,000	\$1,250	\$750	\$0	\$0	\$0	-\$750	
Hosted Regatta	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Junior Race Program	\$1,500	\$500	\$1,000	\$0	\$0	\$0	-\$1,000	
Subleased OC1 racks	\$5,400	\$5,000	\$400	\$192	\$408	-\$216	-\$616	
Total Income	\$85,450	\$38,000	\$47,450	\$9,429	\$558	\$8,871	-\$36,213	

EXPENSES NOT ASSOCIATED WITH INCOME ACCOUNTS

Category	2021 Budget	2021 Actual	Differential	Notes
Harbor Rent	\$11,000	\$831	-\$10,169	
Equipment Insurance	\$5,500	\$0	-\$5,500	
NCOCA Dues & Insurance	\$950	\$0	-\$950	
D&O Insurance	\$800	\$0	-\$800	
OC6 Repairs & Maint.	\$5,000	\$0	-\$5,000	
Small Boat Repair & Maint.	\$1,000	\$0	-\$1,000	
Trailer & Dolly Repair & M.	\$2,000	\$0	-\$2,000	
Canoe Painting & Re-Hab	\$10,000	\$0	-\$10,000	
Safety Equipment / Radios	\$1,000	\$0	-\$1,000	
New Equipment Purchases	\$0	\$0	\$0	
Administration Costs	\$6,000	\$197	-\$5,803	
Coaches Awards	\$800	\$0	-\$800	
Lighted Boat Parade	\$100	\$0	-\$100	
Community Outreach	\$250	\$0	-\$250	
Marketing	\$200	\$0	-\$200	
Travel / Meetings	\$500	\$0	-\$500	
Site Improvements	\$500	\$0	-\$500	
Contract Services	\$1,000	\$0	-\$1,000	
Exp. from income accts.	\$38,000	\$558	-\$37,442	
Total Expenses	\$84,600	\$1,586	-\$83,014	

Actual Income and Expenses from Previous Years

INCOME ACCOUNTS & ASSOCIATED EXPENSES

Category	2016 Actual	2017 Actual			2018 Actual			2019 Actual			2020 Actual		
		Gross Income	Expenses	Net Income	Gross Income	Expenses	Net Income	Gross Income	Expenses	Net Income	Gross Income	Expenses	Net Income
Membership Dues	\$19,869	\$23,851	\$0	\$23,851	\$28,585	\$0	\$28,585	\$21,238	\$0	\$21,238	\$19,525	\$0	\$19,525
Rec. Drop-In Fees	\$210	\$460	\$0	\$460	\$690	\$0	\$690	\$1,292	\$0	\$1,292	\$80	\$0	\$80
Aloha Festival	\$940	\$907	\$365	\$542	\$936	\$458	\$478	\$688	\$552	\$136	\$0	\$0	\$0
MBX Income	\$52	\$19,183	\$18,420	\$763	\$11,230	\$9,732	\$1,499	\$10,700	\$8,858	\$1,842	\$0	\$0	\$0
Keiki Camp	\$3,869	\$3,060	\$489	\$2,571	\$2,380	\$363	\$2,017	\$2,040	\$115	\$1,925	\$768	\$0	\$768
Paddle Class	\$1,950	\$2,400	\$252	\$2,148	\$2,850	\$0	\$2,850	\$2,700	\$247	\$2,453	\$0	\$0	\$0
Donations/Fundraising	\$2,209	\$7,702	\$2,073	\$5,629	\$10,402	\$150	\$10,252	\$3,980	\$1,696	\$2,284	\$1,030	\$150	\$880
End of Season Party	\$940	\$1,902	\$2,073	-\$171	\$2,169	\$1,186	\$983	\$3,014	\$8,507	-\$5,493	\$255	\$0	\$255
Club Store	\$881	\$9,879	\$10,844	-\$966	\$5,464	\$1,779	\$3,685	\$9,843	\$12,225	-\$2,382	\$2,331	\$3,083	-\$752
Race Income	N/A	\$8,759	\$9,414	-\$655	\$15,708	\$16,109	-\$401	\$12,215	\$1,000	\$11,215	\$0	\$90	-\$90
Race Clinics	N/A	N/A	N/A	N/A	\$3,405	\$3,360	\$45	\$1,000	\$947	\$53	\$0	\$0	\$0
Pig Run	N/A	N/A	N/A	N/A	\$2,319	\$1,181	\$1,138	\$2,040	\$3,024	-\$984	\$0	\$0	\$0
Hosted Regatta	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$2,856	\$384	\$2,472	N/A	N/A	N/A
Junior Race Program	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$1,650	\$0	\$1,650	\$225	\$0	\$225
Total Income	\$30,920	\$78,103	\$43,930	\$34,173	\$86,138	\$34,318	\$51,820	\$75,256	\$37,555	\$37,701	\$24,214	\$3,323	\$20,891

EXPENSES NOT ASSOCIATED WITH INCOME ACCOUNTS

Category	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual
Harbor Rent	\$5,145	\$6,270	\$8,495	\$10,275	\$9,909
Equipment Insurance	\$1,951	\$0	\$7,574	\$4,735	\$4,502
NCOCA Dues & Insurance	\$700	\$715	\$817	\$900	\$910
D&O Insurance	\$510	\$510	\$510	\$760	\$760
OC6 Repairs & Maint.	\$8,603	\$5,944	\$4,175	\$733	\$1,883
Small Boat Repair & Maint.	\$36	\$414	\$328	\$3,312	\$491
Trailer & Dolly Repair & M.	\$1,311	\$326	\$69	\$10	\$0
Canoe Painting & Re-Hab	\$5,937	\$0	\$2,000	\$0	\$0
Safety Equipment / Radios	\$5,937	\$0	\$586	\$608	\$336
New Equipment Purchases	\$8,780	\$21,118	\$21,781	\$0	\$0
Administration Costs	\$1,024	\$1,075	\$3,069	\$1,990	\$3,300
Coaches Awards	\$257	\$482	\$882	\$0	\$0
Lighted Boat Parade	N/A	\$41	\$115	\$0	\$0
Community Outreach	\$125	\$220	\$200	\$350	\$0
Marketing	N/A	N/A	\$1,809	\$64	\$60
Travel/Meetings	N/A	N/A	\$159	\$4,662	\$290
Site Improvements	N/A	N/A	N/A	N/A	\$784
Contract Services	N/A	N/A	N/A	N/A	\$2,500
Exp. from income accts.	N/A	\$43,930	\$34,318	\$37,555	\$3,323
Total Expenses	\$40,316	\$81,046	\$88,585	\$65,954	\$29,047