

## OUTRIGGER SANTA CRUZ BOARD MEETING 10/10/2021

Attending: Tai Boutell, Theresa Mulder, Gayle Bensusan, Phil Crowley, Kay Miyamoto, Duane Strong, Pam Myers

Phil C motions to approve Minutes; Theresa seconds; Minutes approved (July minutes still need to be obtained and voted on)

Kudos: Tai to Rich V for filling in coaching the men racers & for stepping up for Lean to Paddle class; Theresa to Mike Rubin for girls volley ball fundraiser, to Justin for helping with Aloha Races, Burnie for buckets, Doug E for tire repair; Pam to Rich & Theresa and all who help with Learn to Paddle Class; Duane to Phil C for providing air compressor; Gayle to Rich & Theresa for Learn to Paddle Class; Kay to those who helped with Shared Adventures; Phil C. to Doug E. for dolly straps.

Treasurer's Report: \$35,000 in checking, \$10,000 in saving, total is \$44,583 in monetary assets. We have 152 members; \$22,400 in member dues; rec dues up from 2020 (62%). Paddle Class has brought in \$2800; \$2,000 in donations & other fundraisers; \$300 for loaning canoes at Tony Gora; \$640 from Mike Rubin girls volleyball; \$100 in drop ins; Race income raised \$2106; spent \$2155; Linda Dresbach has not given us any money for participating in Aloha Races; Theresa will contact Pu Pu's treasurer. Sublease on rack brought in \$3,552 & rent was \$3,438; our gain on racks is \$114.

Gayle motions to approve Treasurers Report; Phil C seconds; motion passes

Gayle – attended Race Rep zoom meeting: Race Schedule has been set; 2 races in May, Okalani & Monterey; 3 races in August, Alcatraz, Tony Gora & Angel Island; MBX not on schedule but can be added. Regattas will be held in June; so 5 long distance & 3 sprint races for the 2022 season & a Novice/Keiki race. Tim Herring asked about putting foot braces in Spec canoes. Tahitian canoes – clubs are buying them in Nor Cal and So. Cal. NCOCA investing in new sound system that is wireless.

Duane - Equipment Report: new tires on trailer next year; 2 huki OC1s are going to Jude for repair, Hurricane has a hole in the back & the seat is being worked on; Mr. Poni's ama fills up with some water; Small lights for canoes are good and cheaper, no more old lights; perhaps put lights on iakos. We are still looking for someone to paint Bruddah Nappy as Craig at Elkhorn Composites is unable to do the work. (We have a budget of \$7,000 for painting). Pam will contact Homer. Kyle Samuels may want to sell or donate his OC1. Currently we don't have a rack for it, but will research.

Elections: Oct. 18 ballots go out. Ballots back by Oct. 31. Board members are now using team snap to indicate if they will or will not be attending the board meeting. Board members are expected to reply to notice of meeting whether they can attend or not. Important so we know if we have a quorum.

End of year meeting is Dec. 5

Phil C motions to adjourn meeting; Theresa seconds. Meeting adjourns

# Outrigger Santa Cruz

## Balance Sheet

As of October 9, 2021

	Oct 9, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking	34,470.31
Savings Account	10,112.75
Total Checking/Savings	44,583.06
Accounts Receivable	
Accounts Receivable	-1,052.70
Total Accounts Receivable	-1,052.70
Other Current Assets	
Inventory Asset	2,874.25
Undeposited Funds	541.00
Total Other Current Assets	3,415.25
Total Current Assets	46,945.61
Fixed Assets	
Club Equipment	
Bruddah Nappy	5,000.00
Canoe Hauling Trailer	9,500.00
Ho'omaikai	5,000.00
Hurricane OC1	2,000.00
Kaholo	18,000.00
Kai Malama Keiki	14,630.00
Kananimauloa	8,000.00
Kane Dave Dyc	20,900.00
Kumulipo (OC1)	2,500.00
Lapa Uila	15,000.00
Maka Nui	4,000.00
Makani Akua	7,000.00
Manahau	21,450.00
Mr. Poni	1,000.00
OC2	2,000.00
Red OC1	1,500.00
Total Club Equipment	137,480.00
Depreciation and Amortization	-68,512.00
Total Fixed Assets	68,968.00
<b>TOTAL ASSETS</b>	<b>115,913.61</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax Payable	87.70
Total Other Current Liabilities	87.70
Total Current Liabilities	87.70
Total Liabilities	87.70
Equity	
Opening Balance Equity	97,698.94
Unrestricted Net Assets	3,053.98
Net Income	15,072.99
Total Equity	115,825.91
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>115,913.61</b>

# Outrigger Santa Cruz

## Profit & Loss

January 1 through October 9, 2021

	Jan 1 - Oct 9, 21	Jan 1 - Oct 9, 20	% Change
Ordinary Income/Expense			
Income			
ATTENDED RACE INCOME	2,106.00	0.00	100.0%
CONTRIBUTIONS, GIFTS & GRANTS			
Amazon	28.90	10.93	164.4%
Donated Equipment	2,000.00	15,630.00	-87.2%
Donations from loan of canoe	305.00	0.00	100.0%
MemberTax Deductible	176.00	0.00	100.0%
CONTRIBUTIONS, GIFTS & GRANTS - Other	79.00	584.82	-86.5%
Total CONTRIBUTIONS, GIFTS & GRANTS	2,588.90	16,225.75	-84.0%
MEMBERSHIP DUES & ASSESSMENTS			
Club Store Income	961.16	628.67	52.9%
Membership-Race Dues	11,555.00	11,455.00	0.9%
Membership-Rec. Paddler Dues	10,842.50	6,700.00	61.8%
Membership-Youth Dues	225.00	225.00	0.0%
Raffle Income			
End of Year Party Raffle	0.00	255.00	-100.0%
Parking Permit Raffle	830.00	410.00	102.4%
Total Raffle Income	830.00	665.00	24.8%
Total MEMBERSHIP DUES & ASSESSMENTS	24,413.66	19,673.67	24.1%
OC1 Rack Income	3,552.00	320.00	1,010.0%
PUBLIC CLASSES & FESTIVALS			
Drop-In Paddle Fee	20.00	20.00	0.0%
Paddle Class Fees	2,800.00	0.00	100.0%
Team Building Workshops	640.00	0.00	100.0%
Total PUBLIC CLASSES & FESTIVALS	3,460.00	20.00	17,200.0%
Total Income	36,120.56	36,239.42	-0.3%
Cost of Goods Sold			
Cost of Goods Sold	680.25	593.59	14.6%
Inventory Adjustment	0.00	-515.89	100.0%
Total COGS	680.25	77.70	775.5%
Gross Profit	35,440.31	36,161.72	-2.0%
Expense			
ADMINISTRATION EXPENSE			
Attorney General Fees	25.00	0.00	100.0%
Bank Fees	0.00	34.88	-100.0%
Marketing	60.00	60.00	0.0%
Merchant Fees	393.64	313.91	25.4%
Race Program Webservice	129.99	129.99	0.0%
Statement of Information Filing	20.00	0.00	100.0%
Supplies	0.00	15.30	-100.0%
Website Hosting	778.46	560.80	38.8%
ADMINISTRATION EXPENSE - Other	0.00	47.50	-100.0%
Total ADMINISTRATION EXPENSE	1,407.09	1,162.38	21.1%
ATTENDED RACE EXPENSES	2,155.06	90.00	2,294.5%
CANOE AND TRAILER MAINTENANCE			
OC1 / OC2 Expenses	372.79	452.80	-17.7%
OC6 Repair/Maintenance	55.25	1,504.00	-96.3%
Trailer Expense	10.00	0.00	100.0%
Total CANOE AND TRAILER MAINTENANCE	438.04	1,956.80	-77.6%
Club Store Expense	1,000.00	20.00	4,900.0%
Community Support	100.00	0.00	100.0%

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10/09/21

Cash Basis

# Outrigger Santa Cruz

## Profit & Loss

January 1 through October 9, 2021

	Jan 1 - Oct 9, 21	Jan 1 - Oct 9, 20	% Change
<b>Contract Services</b>			
Accounting Fees	700.00	1,800.00	-61.1%
Outside Contract Services	0.00	2,500.00	-100.0%
Contract Services - Other	149.99	0.00	100.0%
<b>Total Contract Services</b>	<b>849.99</b>	<b>4,300.00</b>	<b>-80.2%</b>
<b>HARBOR RENT</b>			
Rent for Subleased OC1 Racks	3,437.93	0.00	100.0%
HARBOR RENT - Other	7,781.21	6,779.01	14.8%
<b>Total HARBOR RENT</b>	<b>11,219.14</b>	<b>6,779.01</b>	<b>65.5%</b>
<b>INSURANCE EXPENSE</b>			
Liability insurance - D & O	760.00	760.00	0.0%
Liability Insurance - NCOCA	300.00	610.00	-50.8%
<b>Total INSURANCE EXPENSE</b>	<b>1,060.00</b>	<b>1,370.00</b>	<b>-22.6%</b>
<b>MEMBER EXPENSES</b>			
Raffle Expenses	0.00	150.00	-100.0%
<b>Total MEMBER EXPENSES</b>	<b>0.00</b>	<b>150.00</b>	<b>-100.0%</b>
<b>NCOCA DUES</b>	<b>300.00</b>	<b>300.00</b>	<b>0.0%</b>
<b>Site Improvements</b>	<b>748.72</b>	<b>676.17</b>	<b>10.7%</b>
<b>SMALL EQUIPMENT PURCHASES</b>			
Safety Equipment / Radios	581.94	336.26	73.1%
SMALL EQUIPMENT PURCHASES - Other	555.65	378.78	46.7%
<b>Total SMALL EQUIPMENT PURCHASES</b>	<b>1,137.59</b>	<b>715.04</b>	<b>59.1%</b>
<b>Travel and Meetings</b>			
Annual Safety Meeting	0.00	290.00	-100.0%
<b>Total Travel and Meetings</b>	<b>0.00</b>	<b>290.00</b>	<b>-100.0%</b>
<b>Total Expense</b>	<b>20,415.63</b>	<b>17,809.40</b>	<b>14.6%</b>
<b>Net Ordinary Income</b>	<b>15,024.68</b>	<b>18,352.32</b>	<b>-18.1%</b>
<b>Other Income/Expense</b>			
Other Income			
Savings Account Interest Income	0.00	3.01	-100.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>3.01</b>	<b>-100.0%</b>
<b>Other Expense</b>			
Ask My Accountant	-48.31	0.00	-100.0%
<b>Total Other Expense</b>	<b>-48.31</b>	<b>0.00</b>	<b>-100.0%</b>
<b>Net Other Income</b>	<b>48.31</b>	<b>3.01</b>	<b>1,505.0%</b>
<b>Net Income</b>	<b>15,072.99</b>	<b>18,355.33</b>	<b>-17.9%</b>

**Recap / Notes for OSC Checking Account Activity**  
**October 2021**

**INCOME ACCOUNTS & ASSOCIATED EXPENSES**

Category	2021 Budget			2021 Actual			Differential	Notes
	Gross Income	Expenses	Net Income	Gross Income	Expenses	Net Income		
Membership Dues	\$25,500	\$0	\$25,500	\$22,398	\$0	\$22,398	-\$3,103	150 paid members: 77 rec, 70 race, 3 jr
Rec. Drop-In Fees	\$250	\$0	\$250	\$20	\$0	\$20	-\$230	\$60 not processed yet
Aloha Festival	\$1,000	\$500	\$500	\$0	\$0	\$0	-\$500	
MBX Income	\$12,000	\$11,000	\$1,000	\$0	\$0	\$0	-\$1,000	
Keiki Camp	\$2,250	\$250	\$2,000	\$0	\$0	\$0	-\$2,000	
Paddle Class	\$2,400	\$0	\$2,400	\$2,800	\$0	\$2,800	\$400	
Donations/Fundraising	\$2,000	\$0	\$2,000	\$2,059	\$0	\$2,059	\$59	\$830 from parking permit raffle
End of Season Party	\$3,000	\$2,000	\$1,000	\$0	\$0	\$0	-\$1,000	
Club Store	\$5,000	\$4,250	\$750	\$961	\$1,000	-\$39	-\$789	
Race Income	\$15,000	\$15,000	\$0	\$2,106	\$2,155	-\$49	-\$49	
Race Clinics	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Pig Run	\$2,000	\$1,250	\$750	\$0	\$0	\$0	-\$750	
Hosted Regatta	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Junior Race Program	\$1,500	\$500	\$1,000	\$225	\$0	\$225	-\$775	
Subleased OC1 racks	\$4,250	\$3,900	\$350	\$3,552	\$3,438	\$114	-\$236	
<b>Total Income</b>	<b>\$76,150</b>	<b>\$38,650</b>	<b>\$37,500</b>	<b>\$34,121</b>	<b>\$6,593</b>	<b>\$27,528</b>	<b>-\$8,212</b>	

**EXPENSES NOT ASSOCIATED WITH INCOME ACCOUNTS**

Category	2021 Budget	2021 Actual	Differential	Notes
Harbor Rent	\$10,000	\$7,781	-\$2,219	
Equipment Insurance	\$5,000	\$0	-\$5,000	
NCOCA Dues & Insurance	\$950	\$600	-\$350	
D&O Insurance	\$800	\$760	-\$40	
OC6 Repairs & Maint.	\$5,000	\$611	-\$4,389	
Small Boat Repair & Maint.	\$1,000	\$373	-\$627	
Trailer & Dolly Repair & M.	\$2,000	\$10	-\$1,990	
Canoe Painting & Re-Hab	\$2,000	\$0	-\$2,000	
Safety Equipment / Radios	\$1,000	\$582	-\$418	
New Equipment Purchases	\$0	\$0	\$0	
Administration Costs	\$4,000	\$1,347	-\$2,653	
Coaches Awards	\$800	\$0	-\$800	
Lighted Boat Parade	\$100	\$0	-\$100	
Community Outreach	\$250	\$100	-\$150	
Marketing	\$200	\$60	-\$140	
Travel / Meetings	\$500	\$0	-\$500	
Site Improvements	\$1,500	\$749	-\$751	
Contract Services	\$1,000	\$850	-\$150	
Exp. from income accts.	\$38,650	\$6,593	-\$32,057	
<b>Total Expenses</b>	<b>\$74,750</b>	<b>\$20,416</b>	<b>-\$54,334</b>	

# September Equipment 2021

## OC6

Lights	Amazon	\$26.53
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**Sub Total**

**\$26.53**

## OC1/2

Carbon fiber	Amazon	\$26.13
Epoxy	Amazon	\$34.36

**Sub Total**

**\$60.49**

## Safety/Radio

**Sub Total**

**\$0.00**

## Dolly Wheels

**Sub Total**

**\$0.00**

## Trailer

**Sub Total**

**\$0.00**

**Website**

**\$0.00**

**Total**

**\$87.02**



Closed tickets

[8755](#) New pump to replace one lost at Catalina

[6779](#) Lights suck

[8354](#) Dolly Slings