

OSC Board Minutes May 17, 2020
Meeting Time 5:00pm– 6:00pm

Call to Order:

Attendance: Tai Boutell, Dena Levey, Pam Myers, Phil Crowley, Jean Bathke, Gayle Bensusan, Kay Miyamoto, Theresa Mulder

1. Treasurer's Report – Theresa

Gross Income - \$18,005, Expenses - \$150.00 , Net Income - \$17,885

(See attached Treasurer's Report)

Kyle Motions to approve Treasurer's report, Jean 2nds, Motion approved.

- a. Membership Dues - \$16,460 – same number of members as last year 2019. 11% - higher revenue received for Recreational paddlers due to the \$10 membership dues increase. Race Membership -9-10% higher.**
- b. Club Store - \$550 - Order Jersey's, T-Shirts – predict sizes – Mens and Womens – Same Logo for 2021
Phil C. to send out email to Club.**
- c. Harbor Rent Increased by \$18.50 per month**

2. NCOCA Update (tentative) – Tai

- a. July 25th Tony Gora – cancelled**
- b. Round the Rock – Cancelled**
- c. August 8 – Viva Aloha – If not practicing by June 1st – cancelled**
- d. Monterey August 22**
- e. Angel Island August 30**
- F. Catalina 0 September 12**
- g. MBX – September 27**

3. OSC to Host Regatta June 18, 2022

4. Equipment:

- a. Mr. Poni –**
- b. UL Covers – Yoko sewing new covers for unlimited.**
- c. Site maintenance – Bail canoes, weed**

d. Smalls – Certifications for Smalls Opening Up.

Leslie, Matt L. and Kay will connect with Duane – Huli drill included in certification. Oc1 training essential. (Listed on OSC Website)

Phil C. Suggest OSC buy an additional OC1 for 3 Total.

Next Board Meeting – August 2, 2020

Outrigger Santa Cruz
Board of Directors (Zoom) Meeting

AGENDA

May 17, 2020

Meeting time: 5:00pm – 6:00pm

CALL TO ORDER:

Approve March minutes

1. Treasurer's Report – Theresa
 - a. Membership dues and numbers update
 - b. Club store – Phil/Jeannie/Rita
2. NCOCA update (tentative) – Tai
 - a. July 25 Tony Gora
 - b. Round the Rock cancelled
 - c. Aug 8 Viva Aloha
 - d. Aug 22 Monterey
 - e. Aug 30 Angel Island
 - f. Sept 12 Catalina
 - g. Sept 27 MBX
3. OSC to host regatta June 18, 2022
4. Equipment – Mr Poni
 - a. UL cover, Yoko
 - b. Site maintenance
 - c. smalls
5. Next BOD meeting

Outrigger Santa Cruz
Balance Sheet
As of May 17, 2020

	May 17, 20
ASSETS	
Current Assets	
Checking/Savings	
Checking	35,074.19
Savings Account	10,108.73
Total Checking/Savings	45,182.92
Accounts Receivable	
Accounts Receivable	-1,170.08
Total Accounts Receivable	-1,170.08
Other Current Assets	
Inventory Asset	869.50
Total Other Current Assets	869.50
Total Current Assets	44,882.34
Fixed Assets	
Club Equipment	
Mr. Poni	1,000.00
Manahau	21,450.00
Red OC1	1,500.00
Kaholo	18,000.00
Lapa Uila	15,000.00
Canoe Hauling Trailer	9,500.00
Kumulipo (OC1)	2,500.00
OC2	2,000.00
Maka Nui	4,000.00
Kanimauloa	8,000.00
Bruddah Nappy	5,000.00
Ho'omaikai	5,000.00
Makani Akua	7,000.00
Kane Dave Dyc	20,900.00
Total Club Equipment	120,850.00
Depreciation and Amortization	-56,927.00
Total Fixed Assets	63,923.00
TOTAL ASSETS	108,805.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax Payable	49.94
Total Other Current Liabilities	49.94
Total Current Liabilities	49.94
Total Liabilities	49.94
Equity	
Opening Balance Equity	113,115.44
Unrestricted Net Assets	-13,746.95
Net Income	9,386.91
Total Equity	108,755.40
TOTAL LIABILITIES & EQUITY	108,805.34

Outrigger Santa Cruz

Profit & Loss

January 1 through May 17, 2020

	Jan 1 - May 17, 20	Jan 1 - May 17, 19	% Change
Ordinary Income/Expense			
Income			
Raffle Income			
Parking Permit Raffle	410.00	170.00	141.2%
End of Year Party Raffle	255.00	0.00	100.0%
Total Raffle Income	665.00	170.00	291.2%
MBX RACE INCOME	0.00	-400.00	100.0%
MEMBERSHIP DUES & ASSESSMENTS			
Membership-Rec. Paddler Dues	5,055.00	4,535.00	11.5%
Membership-Race Dues	11,405.00	10,390.00	9.8%
Membership-Youth Dues	150.00	1,275.00	-88.2%
Club Store	549.96	5,107.46	-89.2%
Pig Run Income	0.00	1,840.00	-100.0%
Total MEMBERSHIP DUES & ASSESSMENTS	17,159.96	23,147.46	-25.9%
RACE INCOME			
Queen Lili'uokalani Income	0.00	114.00	-100.0%
Viva Aloha Income	0.00	30.00	-100.0%
Clinic Income	0.00	1,000.00	-100.0%
Total RACE INCOME	0.00	1,144.00	-100.0%
CONTRIBUTIONS, GIFTS & GRANTS			
Donated Equipment	1,000.00	0.00	100.0%
MemberTax Deductible	0.00	340.00	-100.0%
CONTRIBUTIONS, GIFTS & GRANTS - Other	159.82	0.00	100.0%
Total CONTRIBUTIONS, GIFTS & GRANTS	1,159.82	340.00	241.1%
PUBLIC CLASSES			
Drop-In Paddle Fee	20.00	110.00	-81.8%
Total PUBLIC CLASSES	20.00	110.00	-81.8%
Total Income	19,004.78	24,511.46	-22.5%
Cost of Goods Sold			
Cost of Goods Sold	373.00	3,413.00	-89.1%
Total COGS	373.00	3,413.00	-89.1%
Gross Profit	18,631.78	21,098.46	-11.7%
Expense			
Raffle Expenses	150.00	50.00	200.0%
RACE EXPENSES			
Clinic Expenses	0.00	1,000.00	-100.0%
Queen Lili'uokalani Expenses	0.00	1,200.00	-100.0%
Viva Aloha Expenses	0.00	887.00	-100.0%
Total RACE EXPENSES	0.00	3,087.00	-100.0%
PUBLIC CLASSES EXPENSE			
Keiki Camp Expenses	0.00	11.34	-100.0%
Total PUBLIC CLASSES EXPENSE	0.00	11.34	-100.0%
MEMBER EXPENSES			
Junior Race Team Expenses	0.00	27.98	-100.0%
Pig Run Expenses	0.00	483.43	-100.0%
Club Store Expense	0.00	5,202.94	-100.0%
Total MEMBER EXPENSES	0.00	5,714.35	-100.0%
NCOCA DUES	300.00	300.00	0.0%

11:58 AM

05/17/20

Cash Basis

Outrigger Santa Cruz

Profit & Loss

January 1 through May 17, 2020

	Jan 1 - May 17, 20	Jan 1 - May 17, 19	% Change
ADMINISTRATION EXPENSE			
Bank Fees	0.00	0.13	-100.0%
Race Program Webservice	129.99	129.99	0.0%
Marketing	60.00	18.51	224.2%
Merchant Fees	273.36	440.00	-37.9%
Supplies	15.30	34.97	-56.3%
Website Hosting	213.41	162.00	31.7%
ADMINISTRATION EXPENSE - Other	45.00	190.25	-76.4%
Total ADMINISTRATION EXPENSE	737.06	975.85	-24.5%
HARBOR RENT	2,982.06	3,628.33	-17.8%
INSURANCE EXPENSE			
Liability insurance - D & O	760.00	510.00	49.0%
Liability Insurance - NCOCA	610.00	507.00	20.3%
Total INSURANCE EXPENSE	1,370.00	1,017.00	34.7%
Contract Services			
Outside Contract Services	2,500.00	0.00	100.0%
Total Contract Services	2,500.00	0.00	100.0%
CANOE AND TRAILER MAINTENANCE			
OC6 Repair/Maintenance	358.81	1,423.52	-74.8%
OC1 / OC2 Expenses	5.67	31.17	-81.8%
Trailer Expense	0.00	767.60	-100.0%
Canoe Dolly Expenses	0.00	3.95	-100.0%
Total CANOE AND TRAILER MAINTENANCE	364.48	2,226.24	-83.6%
SMALL EQUIPMENT PURCHASES			
Safety Equipment / Radios	198.09	320.86	-38.3%
SMALL EQUIPMENT PURCHASES - Other	350.68	9.79	3,482.0%
Total SMALL EQUIPMENT PURCHASES	548.77	330.65	66.0%
Travel and Meetings	290.00	0.00	100.0%
Total Expense	9,242.37	17,340.76	-46.7%
Net Ordinary Income	9,389.41	3,757.70	149.9%
Other Income/Expense			
Other Income			
Savings Account Interest Income	0.00	1.32	-100.0%
Total Other Income	0.00	1.32	-100.0%
Other Expense			
Ask My Accountant	2.50	0.00	100.0%
Total Other Expense	2.50	0.00	100.0%
Net Other Income	-2.50	1.32	-289.4%
Net Income	9,386.91	3,759.02	149.7%