

Outrigger Santa Cruz Board of Directors
Meeting MINUTES
January 27, 2019

CALL TO ORDER:

In attendance: Tai Boutell, Phil Crowley, Kim Chamlin, Jean Bathke, Gayle Bensusan, Phil Lewis, Dena Levey, Matt Love, Pam Myers, Theresa Mulder, Kyle Wade, Dave Waynar, Bob Ciotti, Ruth Romero, Kay Miyamoto

December minutes updated with following changes: List Kyle Wade as present; Kay is in charge of Keiki Camp and Mountain to Sea programs. The Ponderosa program is no longer involved with the club.

Motion to approve December minutes. Motion is approved.

1. Kudos – All attending

Tai for running great Safety Meeting on 1/1/19; Leslie for running Fitness Paddle; Matt L. & Guy for difficult harbor entry at Fitness Paddle on 1/25/19; Tai, Robert, Duane, & Eddie for working on the shed; Leslie for coordinating & scheduling guests speakers at the Safety Meeting on 1/1/19; Pam for attending and regularly running Fitness Paddle; Robert, Guy, & Sal for being great teachers at the Steering Class; Gary Kunsman for donating time to present at Safety Meeting as well as facilitating CPR class; Bob C for impromptu fundraiser by selling prints of MBX photos at the club party; Kyle & Karla for hosting end-of-year board and club parties; Mayra, Laurel, Barb L, & Dave K for actions during harbor entry swamp; to all that have helped with Mountain to Sea Program; Duane for continuing to be the equipment manager even though no longer on the board.

Tai shared that 2018 was a great year including new canoes, fundraisers, races won, & over 200 registered members. Four-pillars to focus on will continue to be **communication, fundraising, visibility, & safety** and he would like to add **community**. Non-profit status & charitable trust status includes being good members of the community. We want to be good neighbors in the parking lot, in the town, and on the water. To that end we'll continue to do what we do as well as host a number of beach clean-ups; OSC volunteer coordinator will track all member participation hours.

2. Treasurer Report – Theresa

Updates:

- a. Name change from Akau Hana to Outrigger Santa Cruz went through on the federal level.
- b. No update on reviver although the 90-day window has passed. Delay likely because of government shutdown.
- c. Check-book account compromised thus a new account number is required. Amazon Smile account will be updated. PayPal account transfer is manual & easily updated.

Treasurer Report:

- a. 2018 Budget Recap – **Income** sources described line by line with attention to the larger fundraisers including the Pig Run, drop in paddle fees, & team building activities. Net income was \$51,820 yet some MBX costs are not listed. **Expenses** are similar to planned with the exception of additional administrative costs due to tax & accounting related fees. Income to expense net difference is negative \$4,447. Quickbook report shows more detail including assets (canoes) and is showing a positive balance of \$20,104. Lengthy discussion followed re: Excel report which reflects the checking account & spendable money versus the Quickbooks profit & loss and balance sheet reports which list depreciable assets. OSC ended the year with \$12,356 in the checking account and \$10, 100 in the savings account and \$320 balance due

on the credit card. Theresa will talk with club accountant to clearly articulate the differences between the reports and the listed balances. It's understood that there is no error in accounting; the request is to have the Balance Sheet and Profit & Loss reports reconciled for next time.

- b. Budget Forecast for 2019 distributed and described line by line; anticipated membership dues total \$25,500 which is the largest income generator, next is \$3,000 from Donations/Fundraising, \$2,400 from the Paddle Class, and \$2,500 from the Club Store. Expenses are basically the same year-to-year. Largest anticipated club expense for 2019 is \$9,500 for Harbor Rent, \$4,000 for Equipment Insurance, \$4,000 for Administrative expenses, and \$6,000 for OC6 Repairs and Maintenance. Jacob's Heart expense now clear; Dave Waynar will work with organization to complete transfer paperwork.
- c. January 2019 Report to-date shows \$2,930 gross income which includes 44 paid members, some drop-in fees, raffle donations, & club store income. Expenses to-date is \$1,549. (See report for details.)
- d. Treasurer and club accountant are working towards filing taxes before the deadline, without the need for an extension.

Motion to approve the 2019 Budget Report. Motion is approved.

Motion to approve the Treasurer Report. Motion is approved.

- 3. Bank Account updates and changes
 - a. Directive drafted to update credit union account.

Motion to approve the Outrigger Santa Cruz Corporate Resolution to appoint as an officer of the Corporation and additional signator, Kim Chamlin, and to remove Bob Darling & Dena Levy as officers of the Corporation. Motion is approved.

- 4. Elections Chair
 - a. New elections chair is needed; Gayle Bensusan is stepping down.

Motion to add Phil Crowley as new elections chair. Motion is approved.

- 5. Equipment update
 - a. List of open and closed tickets as well as Duane's expenses for review are attached to the minutes.
 - b. Canoe work day; Saturday, March 2nd. Attendance will be incentivized.
- 6. New Jerseys for 2019-20 race seasons
 - a. Two-year stint with same jersey design; Tai asked if folks want to go back to Kay's design that had been printed on black. Discussion about color ensued. No red. No safety colors. Tai suggested sliver jersey with black and some teal since OSC official colors are gray & teal. Maybe heather grey. Black and white suggested. Most folks say no to white.
 - b. Suggestion about branding and consistency and using the same font and color (a palette of no more than 4 colors such as blue, black, teal, & white) considered and discussed. NCOCA wants all paddlers in their club jerseys. Canoe colors must be consistent with club colors yet jerseys are more flexible. Then have fun fundraising jerseys for special occasions such as the Pig Run.
 - c. Concern about more jerseys. Why buy more, why not re-use, etc. Jersey sales are fundraising opportunity thus concern about buying/making more is not an issue.
 - d. Another concern voiced about which is the club's logo? The diamond logo on the website or Kay's design? Original diamond logo on website is club's official logo.
 - e. All decided that using Kay's design for this year is fine. Tai will include Rita in discussion and they'll start looking at colors.

7. NCOCA BOD meeting update
 - a. NCOCA has 22 clubs and 800 members; they want to see matching caps & jerseys for clubs and they shared all clubs' colors with the group.
 - b. Calendar has been published but there are some changes not yet entered.
 - c. Smart waivers go live on Feb 1st. Gayle will work with Duane to update website on waiver changes.
 - d. All coaches are required to have CPR cards by Feb 1st, 2020. NCOCA is member of ACA (American Canoe Association); Tai will be looking into free class called Safe Sport for teaching keiki. May later the class will be required for all those coaching keiki.
8. Sprints 2019 – OSC to host in Monterey June 29
 - a. No update on the June 29th sprint but the race committee (Pam, Tai, Ana, Duane, Phil C, Leslie, & Matt L.) will have their first meeting on Feb 2nd.
9. Safety Corner
 - a. Safety Night was well attended and well received. Club will continue to use the Capitola Community Center as it is inexpensive (\$65 for 90 minutes) and large enough to host club-wide meetings. Insurance cost is now covered for the year.
 - b. Incident Reports are on the website under the BOD login. Harbor brochure which list “rules of the road” for the harbor is not linked to the OSC website and not found on the harbor website. Pam will be following up with the Harbor about that information & working with Duane to create link.
 - c. No right-of-way for canoes.
 - d. CPR cards will be emailed to those that have passed.
10. Coaches Corner – Dave
 - a. Season kick-off meeting is Friday, Feb 8th.
 - b. Equipment needs work: foot pedals, covers, lettering etc.
 - c. Many on water now.
 - d. OSC needs description of relationships with both Jacob's Heart (JH) and Live Like Jay (LLJ) organizations. Such a letter is needed since all are non-profits and JH & LLJ names are on OSC canoes and currently mission statements do not overlap.
11. Calendar
 - a. Proposed dates are: 3/16, 4/28, 5/19, during Keiki camp in early August, 9/21, & 10/6. Make sure canoes are scheduled and NCOCA calendar is updated. Participation varies. Other organizations help. Ruthie will contact other organizations. Maybe incentivize participation to make it fun.
 - b. February 24 - NCOCA Race and Safety Clinic (likely Tai & Gayle will attend)
 - c. March 28 - Polynesian Night Sharks Hockey; contact Anna for tickets.
 - d. April 27 - Pig Run
 - e. July 20 - Shared Adventures
12. Next Meeting March 10, 2019

MEETING ADJORNED

OSC Treasurer's Report 2018 Budget Recap

INCOME

Category	2018 Budget			2018 Actual			Differential	Notes
	Gross Income	Expenses	Net Income	Gross Income	Expenses	Net Income		
Membership Dues	\$26,000	\$0	\$26,000	\$28,585	\$0	\$28,585	\$2,585	200 paid members: 70 rec, 109 race, 21 jr
Rec. Drop-In Fees	\$400	\$0	\$400	\$690	\$0	\$690	\$290	
Aloha Festival	\$1,000	\$400	\$600	\$936	\$458	\$478	-\$122	
MBX Income	\$20,000	\$18,000	\$2,000	\$11,230	\$9,732	\$1,499	-\$501	\$850 in expenses not yet paid
Keiki Camp	\$3,000	\$500	\$2,500	\$2,380	\$363	\$2,017	-\$483	
Paddle Class	\$2,400	\$0	\$2,400	\$2,850	\$0	\$2,850	\$450	
Donations/Fundraising	\$10,000	\$150	\$9,850	\$10,402	\$150	\$10,252	\$402	\$3,151 from team building workshops
End of Season Party	\$1,500	\$1,500	\$0	\$2,169	\$1,186	\$983	\$983	\$871 from raffle
Club Store	\$6,000	\$3,000	\$3,000	\$5,464	\$1,779	\$3,685	\$685	
Race Income	\$9,000	\$9,000	\$0	\$15,708	\$16,109	-\$401	-\$401	Includes \$500 expense for 2019 regatta
Puakea Clinic	\$3,500	\$3,500	\$0	\$3,405	\$3,360	\$45	\$45	
Pig Run	\$2,000	\$2,000	\$0	\$2,319	\$1,181	\$1,138	\$1,138	Gave \$200 to Ke Kai, listed below
Total Income	\$84,800	\$38,050	\$46,750	\$86,138	\$34,318	\$51,820	\$3,932	Does not include \$480 from Ned for OC1

EXPENSES

Category	2018 Budget	2018 Actual	Differential	Notes
Harbor Rent	\$8,000	\$8,495	\$495	
Equipment Insurance	\$7,600	\$7,574	-\$26	Two years of insurance was paid in 2018
NCOCA Dues & Insurance	\$725	\$817	\$92	
D&O Insurance	\$510	\$510	\$0	
OC6 Repairs & Maint.	\$4,000	\$4,175	\$175	
Small Boat Repair & Maint.	\$100	\$328	\$228	Does not include \$480 repair paid by Ned
Trailer & Dolly Repair & M.	\$500	\$69	-\$431	
Canoe Painting & Re-Hab	\$2,000	\$2,000	\$0	Lapa Uila and Kanimauloa
Safety Equipment / Radios	\$400	\$586	\$186	
New Equipment Purchases	\$23,000	\$21,781	-\$1,219	
Administration Costs	\$1,750	\$3,069	\$1,319	Includes \$1,050 to FTB for 2016 taxes
Coaches Awards	\$775	\$882	\$107	
Lighted Boat Parade	\$215	\$115	-\$100	
Community Outreach	\$0	\$200	\$200	To Ke Kai for attending Pig Run
Jacob's Heart Commitment	\$2,000	\$1,809	-\$191	
Marketing	\$200	\$159	-\$41	
Travel	\$500	\$599	\$99	Travel expenses for picking up new Tahitian canoe & parking ticket from 2015
MBX Prize Savings Fund Inc	\$1,100	\$1,100	\$0	
Reserve Savings Fund Incre	\$0	\$2,000	\$2,000	Increase in reserve savings (should cover 6 months of operating costs)
Total Expenses	\$53,375	\$56,267	\$2,892	

Overall Net Income **-\$4,447**

We possibly still owe NCOCA \$710 for 2018. Including that and the missing MBX expenses, the 2018 net income could be -\$6,000. There are 28 prepaid membership years for 2020 - 2025. These are valued at around \$5,600.

Outrigger Santa Cruz
Balance Sheet
As of December 31, 2018

Dec 31, 18

ASSETS	
Current Assets	
Checking/Savings	
Checking	12,356.25
Savings Account	10,104.38
Total Checking/Savings	22,460.63
Total Current Assets	22,460.63
Fixed Assets	
Club Equipment	
Creamsicle	21,450.00
Red OC1	1,500.00
Kaholo	18,000.00
Lapa Uila	15,000.00
Canoe Hauling Trailer	9,500.00
Kumulipo (OC1)	2,500.00
OC2	2,000.00
Maka Nui	4,000.00
Kananimauloa	8,000.00
Bruddah Nappy	5,000.00
Ho'omaikai	5,000.00
Makani Akua	7,000.00
Kane Dave Dyc	20,900.00
Total Club Equipment	119,850.00
Depreciation and Amortization	-45,878.00
Total Fixed Assets	73,972.00
TOTAL ASSETS	96,432.63
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Visa Credit Card	323.85
Total Credit Cards	323.85
Total Current Liabilities	323.85
Total Liabilities	323.85
Equity	
Opening Balance Equity	105,699.94
Unrestricted Net Assets	-29,695.74
Net Income	20,104.58
Total Equity	96,108.78
TOTAL LIABILITIES & EQUITY	96,432.63

Outrigger Santa Cruz

Profit & Loss

January through December 2018

	Jan - Dec 18	Jan - Dec 17	% Change
Ordinary Income/Expense			
Income			
Raffle Income			
End of Year Party Raffle	871.00	0.00	100.0%
Total Raffle Income	871.00	0.00	100.0%
MBX RACE INCOME	11,230.40	19,700.78	-43.0%
MEMBERSHIP DUES & ASSESSMENTS			
Membership-Rec. Paddler Dues	8,207.29	8,343.61	-1.6%
Membership-Race Dues	18,850.24	14,476.37	30.2%
Membership-Youth Dues	1,527.88	1,031.16	48.2%
Club Store	5,463.82	10,002.93	-45.4%
CPR Class Income	0.00	675.00	-100.0%
End of Season Party Income	1,297.78	1,901.52	-31.8%
Pig Run Income	2,319.32	0.00	100.0%
Total MEMBERSHIP DUES & ASSESSMENTS	37,666.33	36,430.59	3.4%
RACE INCOME			
OSC MBX Race Income	4,620.00	0.00	100.0%
Queen Lili'uokalani Income	400.02	0.00	100.0%
Viva Aloha Income	1,940.00	0.00	100.0%
Catalina Crossing Income	1,100.00	563.00	95.4%
Angel Island Race Income	1,245.00	888.00	40.2%
Tony Gora/Dave Dyc Income	1,300.00	900.00	44.4%
Round the Rock Income	907.80	813.00	11.7%
Kilohana Classic Income	0.00	300.00	-100.0%
Regatta Income	1,135.00	660.00	72.0%
Hoe Wa'a Income	1,800.00	1,321.76	36.2%
Berkeley Pier Income	0.00	1,441.00	-100.0%
Rig Run Income	1,260.00	1,294.93	-2.7%
Puakea Clinic Income	3,405.00	0.00	100.0%
Total RACE INCOME	19,112.82	8,181.69	133.6%
CONTRIBUTIONS, GIFTS & GRANTS			
Donated Equipment	0.00	1,500.00	-100.0%
MemberTax Deductible	1,330.32	3,510.25	-62.1%
Public Tax Deductible	0.00	38.00	-100.0%
Donations from loan of canoe	260.00	0.00	100.0%
Jacob's Heart	83.00	0.00	100.0%
New Equipment Drive	4,750.00	2,060.67	130.5%
Aloha Festival Income	935.85	907.00	3.2%
Fundraising Income	703.96	834.50	-15.6%
Amazon	53.28	89.98	-40.8%
eScript	0.00	4.57	-100.0%
CONTRIBUTIONS, GIFTS & GRANTS - Other	70.00	0.00	100.0%
Total CONTRIBUTIONS, GIFTS & GRANTS	8,186.41	8,944.97	-8.5%
Other Types of Income			
Miscellaneous Revenue	479.74	0.00	100.0%
Total Other Types of Income	479.74	0.00	100.0%
PUBLIC CLASSES			
Team Building Workshops	3,151.00	0.00	100.0%
Drop-In Paddle Fee	690.00	460.00	50.0%
Paddle Class Fees	2,850.00	2,400.00	18.8%
Keiki Camp Fees	2,380.00	3,260.00	-27.0%
Total PUBLIC CLASSES	9,071.00	6,120.00	48.2%
Total Income	86,617.70	79,378.03	9.1%
Expense			
MBX EXPENSES	9,731.80	18,807.09	-48.3%

Outrigger Santa Cruz

Profit & Loss

January through December 2018

	Jan - Dec 18	Jan - Dec 17	% Change
RACE EXPENSES			
Rig Run Expenses	851.40	1,078.46	-21.1%
Puakea Clinic Expenses	3,360.00	0.00	100.0%
Queen Lili'uokalani Expenses	400.00	0.00	100.0%
Viva Aloha Expenses	1,899.28	0.00	100.0%
OSC MBX Race Expenses	4,464.98	0.00	100.0%
Angel Island Expenses	1,192.65	963.73	23.8%
Tony Gora/Dave Dyc Expenses	1,320.00	1,020.00	29.4%
Round the Rock Expenses	1,050.00	780.00	34.6%
Kilohana Classic Expenses	0.00	300.00	-100.0%
Regatta Expenses	1,648.50	995.00	65.7%
Hoe Wa'a Expenses	1,591.78	1,469.29	8.3%
Catalina Crossing Expenses	1,190.00	626.00	90.1%
Berkeley Pier Expenses	0.00	1,534.83	-100.0%
RACE EXPENSES - Other	500.00	0.00	100.0%
Total RACE EXPENSES	19,468.59	8,767.31	122.1%
PUBLIC CLASSES EXPENSE			
Learn to Paddle Class	0.00	252.20	-100.0%
Keiki Camp Expenses	363.46	488.64	-25.6%
Total PUBLIC CLASSES EXPENSE	363.46	740.84	-50.9%
JACOB'S HEART EVENT	1,809.24	1,989.84	-9.1%
MEMBER EXPENSES			
Coaches Awards	881.72	482.32	82.8%
Pig Run Expenses	1,181.30	0.00	100.0%
Lighted Boat Parade Expenses	115.39	41.22	179.9%
End of Season Party Expenses	1,185.68	2,072.99	-42.8%
Aloha Festival Expense	457.85	364.85	25.5%
CPR Class Expenses	0.00	375.00	-100.0%
Fundraising Expense	150.00	0.00	100.0%
Club Store Expense	1,779.19	12,817.15	-86.1%
Total MEMBER EXPENSES	5,751.13	16,153.53	-64.4%
NCOCA DUES	330.00	550.00	-40.0%
Community Support	200.00	0.00	100.0%
ADMINISTRATION EXPENSE			
Bank Fees	100.00	0.00	100.0%
Race Program Webservice	334.92	259.98	28.8%
Marketing	158.79	0.00	100.0%
Business Cards	29.42	0.00	100.0%
Merchant Fees	0.90	2.10	-57.1%
Printing and Copying	64.31	0.00	100.0%
Supplies	76.58	398.05	-80.8%
Website Hosting	576.39	434.69	32.6%
ADMINISTRATION EXPENSE - Other	1,338.66	0.00	100.0%
Total ADMINISTRATION EXPENSE	2,679.97	1,094.82	144.8%
HARBOR RENT	8,495.24	6,370.42	33.4%
INSURANCE EXPENSE			
Liability insurance - D & O	510.00	510.00	0.0%
Liability Insurance - NCOCA	487.00	385.00	26.5%
Property Insurance	7,573.70	0.00	100.0%
Total INSURANCE EXPENSE	8,570.70	895.00	857.6%
PRINTING, POSTAGE & SHIPPING	122.86	239.68	-48.7%
Contract Services			
Accounting Fees	425.00	0.00	100.0%
Total Contract Services	425.00	0.00	100.0%
DEPRECIATION EXPENSE	0.00	9,628.00	-100.0%

Outrigger Santa Cruz

Profit & Loss

January through December 2018

	Jan - Dec 18	Jan - Dec 17	% Change
CANOE AND TRAILER MAINTENANCE			
OC6 Repair/Maintenance	3,578.07	0.00	100.0%
OC1 / OC2 Expenses	808.18	414.25	95.1%
Canoe Maintenance - Ho'omaikai	0.00	2,166.62	-100.0%
Trailer Expense	48.83	59.44	-17.9%
Canoe Dolly Expenses	20.00	484.51	-95.9%
Total CANOE AND TRAILER MAINTENANCE	4,455.08	3,124.82	42.6%
SMALL EQUIPMENT PURCHASES			
Safety Equipment / Radios	585.90	0.00	100.0%
SMALL EQUIPMENT PURCHASES - Other	2,597.00	3,777.64	-31.3%
Total SMALL EQUIPMENT PURCHASES	3,182.90	3,777.64	-15.7%
New Equipment Purchases	330.67	0.00	100.0%
Travel and Meetings			
Parking	132.00	0.00	100.0%
Travel	466.65	0.00	100.0%
Total Travel and Meetings	598.65	0.00	100.0%
Total Expense	66,515.29	72,138.99	-7.8%
Net Ordinary Income	20,102.41	7,239.04	177.7%
Other Income/Expense			
Other Income			
Savings Account Interest Income	2.17	1.45	49.7%
Total Other Income	2.17	1.45	49.7%
Net Other Income	2.17	1.45	49.7%
Net Income	20,104.58	7,240.49	177.7%

OSC Treasurer's Report 2019 Budget Forecast

INCOME

Category	2016 Budget	2016 Actual	2017 Budget	2017 Actual			2018 Budget			2018 Actual			2019 Budget		
				Gross Income	Expenses	Net Income	Gross Income	Expenses	Net Income	Gross Income	Expenses	Net Income	Gross Income	Expenses	Net Income
Membership Dues	\$16,000	\$19,869	\$20,000	\$23,851	\$0	\$23,851	\$26,000	\$0	\$26,000	\$28,585	\$0	\$28,585	\$25,500	\$0	\$25,500
Rec. Drop-In Fees	\$500	\$210	\$400	\$460	\$0	\$460	\$400	\$0	\$400	\$690	\$0	\$690	\$1,000	\$0	\$1,000
Aloha Festival	\$1,000	\$940	\$1,000	\$907	\$365	\$542	\$1,000	\$400	\$600	\$936	\$458	\$478	\$1,000	\$500	\$500
MBX Income	\$2,000	\$52	\$1,000	\$19,183	\$18,420	\$763	\$20,000	\$18,000	\$2,000	\$11,230	\$9,732	\$1,499	\$15,000	\$14,000	\$1,000
Keiki Camp	\$2,000	\$3,869	\$3,500	\$3,060	\$489	\$2,571	\$3,000	\$500	\$2,500	\$2,380	\$363	\$2,017	\$2,500	\$500	\$2,000
Paddle Class	\$1,000	\$1,950	\$2,000	\$2,400	\$252	\$2,148	\$2,400	\$0	\$2,400	\$2,850	\$0	\$2,850	\$2,400	\$0	\$2,400
Donations/Fundraising	\$500	\$2,209	\$6,000	\$7,702	\$2,073	\$5,629	\$10,000	\$150	\$9,850	\$10,402	\$150	\$10,252	\$3,000	\$0	\$3,000
End of Season Party	N/A	\$940	\$250	\$1,902	\$2,073	-\$171	\$1,500	\$1,500	\$0	\$2,169	\$1,186	\$983	\$1,500	\$1,000	\$500
Club Store	\$500	\$881	\$1,000	\$9,879	\$10,844	-\$966	\$6,000	\$3,000	\$3,000	\$5,464	\$1,779	\$3,685	\$7,500	\$5,000	\$2,500
Race Income	N/A	N/A	\$0	\$8,759	\$9,414	-\$655	\$9,000	\$9,000	\$0	\$15,708	\$16,109	-\$401	\$15,000	\$15,000	\$0
Puakea Clinic	N/A	N/A	\$0	\$8,759	\$9,414	-\$655	\$3,500	\$3,500	\$0	\$3,405	\$3,360	\$45	\$0	\$0	\$0
Pig Run	N/A	N/A	\$0	\$8,759	\$9,414	-\$655	\$2,000	\$2,000	\$0	\$2,319	\$1,181	\$1,138	\$2,000	\$1,250	\$750
Hosted Regatta	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$8,000	\$8,000	\$0
Junior Race Program	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$1,500	\$1,500	\$0
Total Income	\$23,500	\$30,920	\$35,150	\$86,862	\$53,344	\$33,518	\$84,800	\$38,050	\$46,750	\$86,138	\$34,318	\$51,820	\$85,900	\$46,750	\$39,150

EXPENSES

Category	2016 Budget	2016 Actual	2017 Budget	2017 Actual	2018 Budget	2018 Actual	2019 Budget
Harbor Rent	\$6,120	\$5,145	\$6,240	\$6,270	\$8,000	\$8,495	\$9,500
Equipment Insurance	\$1,800	\$1,951	\$2,000	\$0	\$7,600	\$7,574	\$4,000
NCOCA Dues & Insurance	\$700	\$700	\$700	\$715	\$725	\$817	\$800
D&O Insurance	\$550	\$510	\$550	\$510	\$510	\$510	\$550
OC6 Repairs & Maint.	\$3,000	\$8,603	\$3,000	\$5,944	\$4,000	\$4,175	\$6,000
Small Boat Repair & Maint.	\$1,500	\$36	\$100	\$414	\$100	\$328	\$500
Trailer & Dolly Repair & M.	\$600	\$1,311	\$1,000	\$326	\$500	\$69	\$500
Canoe Painting & Re-Hab	\$7,500	\$5,937	\$0	\$0	\$2,000	\$2,000	\$2,000
Safety Equipment / Radios	\$7,500	\$5,937	\$0	\$0	\$400	\$586	\$1,000
New Equipment Purchases	\$0	\$8,780	\$22,900	\$21,118	\$23,000	\$21,781	\$0
Administration Costs	\$600	\$1,024	\$1,000	\$1,075	\$1,750	\$3,069	\$4,000
Coaches Awards	\$600	\$257	\$500	\$482	\$775	\$882	\$800
Lighted Boat Parade				\$41	\$215	\$115	\$0
Community Outreach	\$0	\$125	\$0	\$220	\$0	\$200	\$250
Jacob's Heart Commitment			\$2,000	\$2,890	\$2,000	\$1,809	\$0
Marketing					\$200	\$159	\$200
Travel					\$500	\$599	\$500
MBX Prize Savings Fund Increase					\$1,100	\$1,100	\$900
Reserve Savings Fund Increase					\$0	\$2,000	\$1,000
Total Expenses	\$30,470	\$40,316	\$39,990	\$40,006	\$53,375	\$56,267	\$32,500

Currently \$3,600 in prize fund. The 2019 MBX will offer \$4,500 in prizes.

Projected Net Income \$6,650

OSC Treasurer's Report
January 2019

INCOME

Category	2019 Budget			2019 to Date			Differential	Notes
	Gross Income	Expenses	Net Income	Gross Income	Expenses	Net Income		
Membership Dues	\$25,500	\$0	\$25,500	\$2,405	\$0	\$2,405	-\$23,095	44 paid members: 18 rec, 26 race
Rec. Drop-In Fees	\$1,000	\$0	\$1,000	\$40	\$0	\$40	-\$960	
Aloha Festival	\$1,000	\$500	\$500	\$0	\$0	\$0	-\$500	
MBX Income	\$15,000	\$14,000	\$1,000	\$0	\$0	\$0	-\$1,000	
Keiki Camp	\$2,500	\$500	\$2,000	\$0	\$0	\$0	-\$2,000	
Paddle Class	\$2,400	\$0	\$2,400	\$0	\$0	\$0	-\$2,400	
Donations/Fundraising	\$3,000	\$0	\$3,000	\$109	\$50	\$59	-\$2,941	
End of Season Party	\$1,500	\$1,000	\$500	\$0	\$0	\$0	-\$500	
Club Store	\$7,500	\$5,000	\$2,500	\$375	\$0	\$375	-\$2,125	\$225 from sale of OSC prints
Race Income	\$15,000	\$15,000	\$0	\$0	\$0	\$0	\$0	
Puakea Clinic	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Pig Run	\$2,000	\$1,250	\$750	\$0	\$0	\$0	-\$750	
Hosted Regatta	\$8,000	\$8,000	\$0	\$0	\$0	\$0	\$0	
Junior Race Program	\$1,500	\$1,500	\$0	\$0	\$0	\$0	\$0	
Total Income	\$85,900	\$46,750	\$39,150	\$2,930	\$50	\$2,880	-\$35,520	

EXPENSES

Category	2019 Budget	2019 to Date	Differential	Notes
Harbor Rent	\$9,500	\$722	-\$8,778	
Equipment Insurance	\$4,000	\$0	-\$4,000	
NCOCA Dues & Insurance	\$800	\$807	\$7	
D&O Insurance	\$550	\$0	-\$550	
OC6 Repairs & Maint.	\$6,000	\$20	-\$5,980	
Small Boat Repair & Maint.	\$500	\$0	-\$500	
Trailer & Dolly Repair & M.	\$500	\$0	-\$500	
Canoe Painting & Re-Hab	\$2,000	\$0	-\$2,000	
Safety Equipment / Radios	\$1,000	\$0	-\$1,000	
New Equipment Purchases	\$0	\$0	\$0	
Administration Costs	\$4,000	\$0	-\$4,000	
Coaches Awards	\$800	\$0	-\$800	
Lighted Boat Parade	\$100	\$0	-\$100	
Community Outreach	\$250	\$0	-\$250	
Jacob's Heart Commitment	\$0	\$0	\$0	
Marketing	\$200	\$0	-\$200	
Travel	\$500	\$0	-\$500	
MBX Prize Savings Fund Inc	\$900	\$0	-\$900	
Reserve Savings Fund Incre	\$1,000	\$0	-\$1,000	
Total Expenses	\$32,600	\$1,549	-\$31,051	

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01/25/19

Cash Basis

Outrigger Santa Cruz

Balance Sheet

As of January 25, 2019

Jan 25, 19

ASSETS**Current Assets****Checking/Savings**

Checking

13,362.51

Savings Account

10,104.38

Total Checking/Savings

23,466.89

Total Current Assets

23,466.89

Fixed Assets**Club Equipment**

Creamsicle

21,450.00

Red OC1

1,500.00

Kaholo

18,000.00

Lapa Uila

15,000.00

Canoe Hauling Trailer

9,500.00

Kumulipo (OC1)

2,500.00

OC2

2,000.00

Maka Nui

4,000.00

Kananimauloa

8,000.00

Bruddah Nappy

5,000.00

Ho'omaikai

5,000.00

Makani Akua

7,000.00

Kane Dave Dyc

20,900.00

Total Club Equipment

119,850.00

Depreciation and Amortization

-45,878.00

Total Fixed Assets

73,972.00

TOTAL ASSETS**97,438.89****LIABILITIES & EQUITY****Equity**

Opening Balance Equity

105,699.94

Unrestricted Net Assets

-9,591.16

Net Income

1,330.11

Total Equity

97,438.89

TOTAL LIABILITIES & EQUITY**97,438.89**

Outrigger Santa Cruz

Profit & Loss

January 1 - 25, 2019

	Jan 1 - 25, 19	Jan 1 - 25, 18	% Change
Ordinary Income/Expense			
Income			
Raffle Income			
Parking Permit Raffle	69.12	0.00	100.0%
Total Raffle Income	69.12	0.00	100.0%
MEMBERSHIP DUES & ASSESSMENTS			
Membership-Rec. Paddler Dues	847.82	1,210.00	-29.9%
Membership-Race Dues	1,557.63	2,525.08	-38.3%
Club Store	375.00	845.05	-55.6%
Total MEMBERSHIP DUES & ASSESSMENTS	2,780.45	4,580.13	-39.3%
CONTRIBUTIONS, GIFTS & GRANTS			
Public Tax Deductible	40.00	0.00	100.0%
Jacob's Heart	0.00	83.00	-100.0%
Fundraising Income	0.00	643.96	-100.0%
Total CONTRIBUTIONS, GIFTS & GRANTS	40.00	726.96	-94.5%
PUBLIC CLASSES			
Drop-In Paddle Fee	40.00	20.00	100.0%
Total PUBLIC CLASSES	40.00	20.00	100.0%
Total Income	2,929.57	5,327.09	-45.0%
Expense			
Raffle Expenses	50.00	0.00	100.0%
MEMBER EXPENSES			
Lighted Boat Parade Expenses	0.00	115.39	-100.0%
Fundraising Expense	0.00	150.00	-100.0%
Total MEMBER EXPENSES	0.00	265.39	-100.0%
NCOCA DUES	300.00	300.00	0.0%
ADMINISTRATION EXPENSE			
Business Cards	0.00	29.42	-100.0%
Supplies	0.00	41.40	-100.0%
Website Hosting	0.00	73.50	-100.0%
ADMINISTRATION EXPENSE - Other	0.00	70.00	-100.0%
Total ADMINISTRATION EXPENSE	0.00	214.32	-100.0%
HARBOR RENT	722.46	534.64	35.1%
INSURANCE EXPENSE			
Liability Insurance - NCOCA	507.00	410.00	23.7%
Property Insurance	0.00	3,336.00	-100.0%
Total INSURANCE EXPENSE	507.00	3,746.00	-86.5%
CANOE AND TRAILER MAINTENANCE			
OC6 Repair/Maintenance	20.00	0.00	100.0%
Total CANOE AND TRAILER MAINTENANCE	20.00	0.00	100.0%
SMALL EQUIPMENT PURCHASES			
Safety Equipment / Radios	0.00	54.20	-100.0%
Total SMALL EQUIPMENT PURCHASES	0.00	54.20	-100.0%
Total Expense	1,599.46	5,114.55	-68.7%
Net Ordinary Income	1,330.11	212.54	525.8%
Net Income	1,330.11	212.54	525.8%



Outrigger Santa Cruz Corporate Resolution

I, the undersigned, hereby certify to Santa Cruz Community Credit Union (the "Bank"), that I am the Secretary and designated keeper of the records and minutes of Outrigger Santa Cruz, duly organized under the laws of the state of California (the "Corporation"); that the following is a true copy of resolutions duly adopted by the Board of Directors of said Corporation at a meeting duly held on the 27th of January, 2019, at which a quorum was present and acted upon by the Board of Directors; and that such resolutions are in full force and effect and have not been amended or rescinded.

1. Resolved that the following person has been appointed as an officer of the Corporation,

Kimberly Chamlin – Secretary

Is hereby authorized, on behalf of the corporation and its name to execute and sign any application, deposit agreement, signature card, and any other documentation required by the Bank to open said accounts; sign checks, drafts, notes; bill of exchange, time deposits or other orders for payments of money; to endorse checks, drafts, notes bills, time deposits or other instruments owned or held by the corporation for deposit; to execute and deliver electronic transfers agreement and to make transfers and withdrawals on behalf of the corporation; to obtain an access device, including but not limited to a card, code or other means of access to the corporations accounts.

2. Resolved that the following are no longer officers of the Corporation,

Robert Darling – Treasurer

Dena Levy – Secretary

and are no longer authorized, on behalf of the corporation and its name to execute and sign any application, deposit agreement, signature card, and any other documentation required by the Bank to open said accounts; sign checks, drafts, notes; bill of exchange, time deposits or other orders for payments of money; to endorse checks, drafts, notes bills, time deposits or other instruments owned or held by the corporation for deposit; to execute and deliver electronic transfers agreement and to make transfers and withdrawals on behalf of the corporation; to obtain an access device, including but not limited to a card, code or other means of access to the corporations accounts.

3. It is further resolved that the provisions hereof are in conformity with the Articles of Incorporation and the corporation Bylaws adopted by the corporation on March 10, 2002.

In Witness Whereof, I hereunto subscribe my name of this Corporation, this 27th of January, 2019.

Secretary

Ticket Numb	Log Date	Status	Categories	Agent	Title
6391	7/25/18 19:13	Open	Spec Canoe	Duane Strong	Kaholo rear manu
6394	7/25/18 19:17	Open	Website	Duane Strong	Mermaid award page
6397	7/25/18 19:19	Open	Website	Duane Strong	History page
6400	7/25/18 19:21	Open	Canoe Storage	Duane Strong	Keep off sign
6406	7/25/18 19:22	Open	Spec Canoe	Duane Strong	Makani Akua rear scrape
6409	7/25/18 19:22	Open	Spec Canoe	Duane Strong	Bro Nappy front
6412	7/25/18 19:23	Open	Spec Canoe	Duane Strong	Kaholo gel coat at steers
6436	7/25/18 19:40	Open	Unlimited Ca	Unassigned	Unlimited front half of cover gone
6483	7/25/18 22:37	Open	Spec Canoe	Duane Strong	Lapa iako need refinishing
6486	7/25/18 22:38	Open	Spec Canoe	Duane Strong	Bro Nappy iako need refinishing
6489	7/25/18 22:39	Open	Spec Canoe	Duane Strong	Ho\'omaikai iako need refinishing
6592	8/5/18 18:46	Open	Zodiac	Duane Strong	Zodiac fill plug broken
6664	8/8/18 21:41	Open	Unlimited Ca	BobC	JH Unlimited Seat 5 foot rest broken/missing
6704	8/10/18 22:17	Open	Spec Canoe	Unassigned	Bro nappy seat pads need replacing
6724	8/12/18 23:26	Open	Shed	Unassigned	Club paddles need refinishing
6763	8/16/18 22:46	Open	Spec Canoe	Duane Strong	Need 2x 5 Gal buckets
6779	8/24/18 17:10	Open	Spec Canoe,	Unassigned	Lights suck
6805	9/2/18 22:54	Open	Spec Canoe	Unassigned	Lapa scrapes underneath from Angel Island
6857	10/5/18 22:41	Open	Spec Canoe	Duane Strong	Water in Bixler Ama
7064	1/14/19 17:09	Open	Spec Canoe	Duane Strong	Nappy Ama damage

Ticket Numb	Log Date	Status	Categories	Agent	Additional A	Title
6927	11/11/18 22:03	Closed	Shed	Duane Strong		Need rigging boxes
6931	11/11/18 22:05	Closed	Shed	Duane Strong		Extra storage for shed
7022	12/8/18 5:21	Closed	Website	Duane Strong		Switch to https
7083	1/27/19 23:04	Closed		Duane Strong		Scan incident reports and put on websit

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December 2018 January 2019 Equipment

OC6

Bungy cord	Amazon	\$19.99
Bungy hooks	Amazon	\$35.00
Bungy toggle balls	Homedepot	\$5.98
rigging boxes x2	homedepot	\$15.94
Varnish	West Marine	\$59.66
Shed add on	Home Depot	\$221.80
Paint brushes	Home Depot	\$18.14

Sub Total	\$376.51
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OC1/2

Epoxy	Amazon	\$5.41
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Sub Total	\$5.41
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Safety/Radio

Capitola community room rental deposit	\$83.00
2nd payment	\$83.00

Sub Total	\$166.00
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Dolly Wheels

Sub Total	\$0.00
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Trailer

Sub Total	\$0.00
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Website

Email lists	EMWD.com	\$81.00
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Sub Total	\$81.00
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Total	\$628.92
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