

## Outrigger Santa Cruz Special Meeting re equipment & the sale of the Holopuni - November 16, 2014

### In attendance:

- Pam Meyers
- Lyona Thibault
- Ruth Romero
- Kay Miyamoto
- Doug Brown
- Philip Purpuri
- Dave Loustalot
- Carter McCoy
- Dena Levey
- Gayle Bensusan
- Jean Bathke
- Kim Chamlin
- Lynn Soriano
- Terrence Collins
- Leslie Eurs
- Matt Muirhead
- Tracy Cone

### Discussion items:

#### 1. Overview of equipment needs

- Pam presents to the group an overview of club equipment, necessary repairs, and projected costs.

#### 2. History of the donation of the Holopuni to OSC

- Pam and other members of the club contribute to an overview of how the club received the Holopuni, and review how we as a club have utilized and regarded the canoe in that time.

#### 3. Why selling the Holopuni now is on the agenda – what it means financially to the club

- An offer has been made to buy the Holopuni for \$10,000 - \$13,000, prompting the discussion.
- In response to this offer, Kay also notes that she has a group of potentially interested buyers within the club considering the possibility of pooling money and making an offer.

#### 4. Discussion – pros and cons

- Group has a thorough discussion regarding the matter. All in attendance have an opportunity to discuss concerns, ask questions, express their point of view. The viewpoints of other members unable to attend are noted as well.
- Matt Muirhead offers the club use of his personal sailing canoe, with an opportunity for further development of our sailing canoe program, for use in the Keiki program, etc. Note the need to formalize the agreement and communicate the details.

#### 5. Vote to sell now or keep

- *Gayle makes a motion to sell Wai Uli, Dena seconds.*

*5 votes in favor, 4 votes against. Motion passes*

- *Gayle makes a motion to offer Kay's group of club-member potential buyers an*

*opportunity to buy Wai Uli for \$12,000. Terms state a period of 10 days, starting today, to produce \$6000 minimum down payment, with the remaining balance divided by twelve and paid monthly over one year, with no interest charged. In the event this group passes on the offer, the other interested party will have the opportunity to buy Wai Uli for \$12,000, to be paid in one lump sum. Purchase price includes trailer. Lyona seconds, 6 vote in favor, 1 abstains. Motion passes.*

6. A plan for obtaining, repairing or trading canoes and dolly wheels

- This discussion is tabled for next meeting.

- Ruth makes a motion to adjourn the meeting, Dena seconds, all approve in favor.

11/16/14

JB